

Mill Homes Limited
Balance Sheet as at 31 December 2004

	<u>2004</u> £	<u>2003</u> £	
Current Assets			
Trade Debtors	11750	0	
Cash at Bank & in Hand	1094	3273	
	<u>12844</u>	<u>3273</u>	
Creditors: amounts falling due within one year			
Bank overdraft	4423	0	
Directors Loan	0	2063	
Other taxation and social security	3201	0	
	<u>7625</u>	<u>2063</u>	
Net Current Liabilities		<u>5219</u>	<u>1210</u>
Total Assets Less Current Liabilities		<u>5219</u>	<u>1210</u>
 Capital and Reserves			
Called Up Share Capital		100	100
Profit and Loss Account		<u>5119</u>	<u>1110</u>
Shareholders Fund		<u>5219</u>	<u>1210</u>

Millbrook Homes Limited

Profit and Loss for the year ended 31 December 2004

	<u>2004</u> £	<u>2003</u> £	
Turnover			
Interest received	161	50	
Project Management Fees	123390	67662	
	123551	67712	
Deduct Expenses			
External Costs	25493	29206	
Bank Charges Interest	69	749	
Salaries	93980	0	
	<u>119542</u>	<u>29955</u>	
Profit on Ordinary Activities	4009	37757	
Retained Profit and Loss brought forward	1110	-36647	
Retained Profit and Loss carried forward	<u>5119</u>	<u>1110</u>	



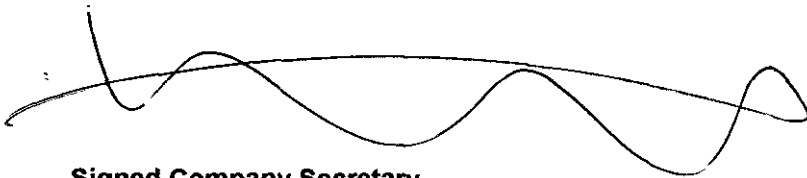
Directors Report

The company continues to trade as project managers to the property and construction market. The year ended successfully and has now put the company back into retained profit. The Directors look forward to a continuing to strengthen the balance sheet.

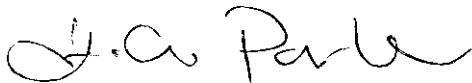
The Director confirms that for the year ended 31 December 2004:

- a) The company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 (Audit exemption Regulations 1994 (SI 1994/5)
- b) No notice from the members of the company has been deposited under Section 249B(2) of the companies act 1985 (Audit Exemption) Regulations 1994 (SI 1994/95) in relation to the companies accounts for the year end to 31 December 2004
- c) The Director acknowledges his responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with Section 211 of the Companies Act 1985 and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year, in accordance with the requirements of section 226 CA 1985 and which otherwise comply with this act relating to the accounts, so far as is applicable to this company.
- d) The director has taken advantage of the exemptions provided by SI 1992 No 2452 in preparing these accounts as, in his opinion, the company qualifies as a small company under those provisions.

Signed Director

A stylized, flowing handwritten signature in black ink, consisting of several connected loops and curves.

Signed Company Secretary

A handwritten signature in black ink, appearing to read 'J. A. Park' with a cursive, flowing style.