

31st December 1998.

2027803

Mill Homes 97/98 Balance Sheet

	1998	1997
Tangible Fixed Assets	0	73627
Current Assets		
Balance at Bank & in Hand	<u>5783</u>	<u>1288</u> 1288
Deduct Creditors Falling Due In One Year	<u>-38727</u>	<u>-84591</u>
Net Current Liabilities	<u>-32944</u>	<u>-83303</u>
Total Assets Less Current Liabilities	<u>-32944</u>	<u>-9676</u>

Capital and Reserves

Called Up Share Capital	100	100
Profit and Loss Account	<u>-32844</u>	<u>-9776</u>
Shareholders Fund	<u>-32744</u>	<u>-9776</u>

Reconcillation of Shareholders Fund

	1998	1997
Called up Share Capital	100	100
Reconcillation of Movements in Shareholders Funds		
Shareholders Funds	-9776	49461
Retained Profit and Loss	<u>-32944</u>	<u>-59237</u>
Shareholders Funds	-42720 -5537	-9776



A40 *ANRZ4MFS* 0125
COMPANIES HOUSE 20/12/99
A43 *AZ5CCLRE* 80
COMPANIES HOUSE 26/11/99

COMPANIES HOUSE

11/11/99

The directors have:

- a) taken advantage of the Companies Act 1985 in not giving these accounts audited under Section 249A(1)
- b) confirm that ~~not~~ notice has been deposited under Section 249B(2) of the Companies Act 1985
- c) acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- d) acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/Loss for the year then ended (31st December 1998) in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

Director

Secretary

H. Parker.

31st December 1998.

Profit and Loss

	1998	1997
Turnover		
Ground Rent Received	0	0
Rental Received	0	12900
Returned Insurance Policy	<u>212.11</u>	<u>0</u>
	212.11	12900
Deduct Expenses		
External Cost	<u>-23329</u>	<u>-8304</u>
	-23117	4596
Other Income	50	8
Profit on Ordinary Activities	-23068	4604
Loss on Sale of Investment Property	0	-62717
Add Taxation Reclaim	35811	-1070
	8755	
Retained Profit and Loss This Year	-17531	-59237

Directors Report. (Section 234)

The company sold its main asset (Cross Road) and repaid the loans to the bank. (Midland). The company is supported by the shareholders funds and Directors loans. The Directors and shareholders will continue this support. The loss this year is supported by the above statement.

K J PARKER.

Director


