

Abbreviated Financial Statements

for the Year Ended 31 March 2001

for

Forcerush Limited



A28 *AR01102J* 0350
COMPANIES HOUSE 26/05/01

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for the Year Ended 31 March 2001

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Company Information
for the Year Ended 31 March 2001

DIRECTORS:

P.D.J. Moore
M. Hamnett

SECRETARY:

Mr P D J Moore

REGISTERED OFFICE:

Nevada Lane
Sneyd Industrial Estate
Stoke on Trent
Staffordshire
ST6 2BY

REGISTERED NUMBER:

02027792

ACCOUNTANTS:

Paterson Brodie
Chartered Accountants
Cliveden Chambers
Cliveden Place
Longton
Stoke on Trent ST3 4JB

Abbreviated Balance Sheet
31 March 2001

		31.3.01		31.3.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		84,330		87,897
Investments	3		-		-
			<u>84,330</u>		<u>87,897</u>
CURRENT ASSETS:					
Debtors		121,326		100,248	
Cash in hand		-		11,043	
		<u>121,326</u>		<u>111,291</u>	
CREDITORS: Amounts falling due within one year		<u>106,599</u>		<u>95,281</u>	
NET CURRENT ASSETS:			<u>14,727</u>		<u>16,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			99,057		103,907
PROVISIONS FOR LIABILITIES AND CHARGES:			-		752
			<u>£99,057</u>		<u>£103,155</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			99,055		103,153
SHAREHOLDERS' FUNDS:			<u>£99,057</u>		<u>£103,155</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abbreviated Balance Sheet

31 March 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
P.D.J. Moore - DIRECTOR

Approved by the Board on15/5/01

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- over the remaining life of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2000	
and 31 March 2001	127,157
DEPRECIATION:	
At 1 April 2000	39,260
Charge for year	3,567
At 31 March 2001	42,827
NET BOOK VALUE:	
At 31 March 2001	84,330
At 31 March 2000	87,897

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001

3. **FIXED ASSET INVESTMENTS**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Equaltemp Limited

Country of incorporation: England

Nature of business: Commercial vehicle repairs & haulage

Class of shares:	%
Ordinary	holding 100.00

	31.3.01	31.3.00
	£	£
Aggregate capital and reserves	-	(94,036)
Loss for the year	-	(1,402)
	<u> </u>	<u> </u>

The whole of the share capital of Equaltemp Limited was acquired on 1st April 1995.

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>