

Abbreviated Financial Statements

for the Year Ended 31 March 2000

for

Forcerush Limited



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COMPANIES HOUSE

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for the Year Ended 31 March 2000

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Forcerush Limited

Company Information
for the Year Ended 31 March 2000

DIRECTORS:

P.D.J. Moore
M. Hamnett

SECRETARY:

Mr P D J Moore

REGISTERED OFFICE:

Nevada Lane
Sneyd Industrial Estate
Stoke on Trent
Staffordshire
ST6 2BY

REGISTERED NUMBER:

02027792

ACCOUNTANTS:

Paterson Brodie
Chartered Accountants
Cliveden Chambers
Cliveden Place
Longton
Stoke on Trent ST3 4JB

Forcerush LimitedAbbreviated Balance Sheet
31 March 2000

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		87,897		116,908
CURRENT ASSETS:					
Debtors		100,248		89,763	
Cash in hand		11,043		11,773	
		111,291		101,536	
CREDITORS: Amounts falling due within one year		95,281		107,506	
NET CURRENT ASSETS/(LIABILITIES):			16,010		(5,970)
TOTAL ASSETS LESS CURRENT LIABILITIES:			103,907		110,938
PROVISIONS FOR LIABILITIES AND CHARGES:			752		752
			<u>£103,155</u>		<u>£110,186</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			103,153		110,184
Shareholders' funds			<u>£103,155</u>		<u>£110,186</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M. Hamnett - DIRECTOR

Approved by the Board on 15/9/00.

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- over the remaining life of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 1999	151,730
Disposals	(24,573)
At 31 March 2000	127,157
DEPRECIATION:	
At 1 April 1999	34,822
Charge for year	4,438
At 31 March 2000	39,260
NET BOOK VALUE:	
At 31 March 2000	87,897
At 31 March 1999	116,908

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000

3. **FIXED ASSET INVESTMENTS**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Equaltemp Limited

Country of incorporation: England

Nature of business: Commercial vehicle repairs & haulage

Class of shares:	%
Ordinary	holding 100.00

	31.3.00	31.3.99
	£	£
Aggregate capital and reserves	(94,036)	(91,203)
(Loss)/Profit for the year	(1,402)	9,900
	<u> </u>	<u> </u>

The whole of the share capital of Equaltemp Limited was acquired on 1st April 1995.

4. **CALLED UP SHARE CAPITAL****Authorised:**

Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>