

PATERSON BRODIE

REGISTERED NUMBER: 02027792

Abbreviated Financial Statements

for the Year Ended 31 March 1999

for

Forcerush Limited



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Forcerush Limited

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for the Year Ended 31 March 1999

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Forcerush Limited

Company Information
for the Year Ended 31 March 1999

DIRECTOR: M. Hamnett

SECRETARY: Mrs J Hamnett

REGISTERED OFFICE: Nevada Lane
Sneyd Industrial Estate
Stoke on Trent
Staffordshire
ST6 2BY

REGISTERED NUMBER: 02027792

ACCOUNTANTS: Paterson Brodie
Chartered Accountants
Cliveden Chambers
Cliveden Place
Longton
Stoke on Trent ST3 4JB

Forcerush Limited

Abbreviated Balance Sheet
31 March 1999

	Notes	31.3.99		31.3.98	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		116,908		126,285
CURRENT ASSETS:					
Debtors		89,763		118,176	
Cash in hand		11,773		30,480	
		101,536		148,656	
CREDITORS: Amounts falling due within one year		107,506		150,275	
NET CURRENT LIABILITIES:			(5,970)		(1,619)
TOTAL ASSETS LESS CURRENT LIABILITIES:			110,938		124,666
PROVISIONS FOR LIABILITIES AND CHARGES:			752		752
			<u>£110,186</u>		<u>£123,914</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			110,184		123,912
Shareholders' funds			<u>£110,186</u>		<u>£123,914</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1999.

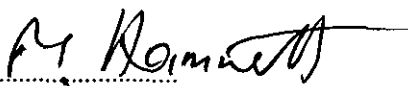
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
M. Hamnett - DIRECTOR

Approved by the Board on 12-1-00

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1999

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- over the remaining life of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 1998	158,780
Disposals	<u>(7,050)</u>
At 31 March 1999	<u>151,730</u>
DEPRECIATION:	
At 1 April 1998	32,495
Charge for year	6,153
Eliminated on disposals	<u>(3,826)</u>
At 31 March 1999	<u>34,822</u>
NET BOOK VALUE:	
At 31 March 1999	<u>116,908</u>
At 31 March 1998	<u>126,285</u>

Forcerush LimitedNotes to the Abbreviated Financial Statements
for the Year Ended 31 March 19993. **FIXED ASSET INVESTMENTS**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Equaltemp Limited

Country of incorporation: England

Nature of business: Commercial vehicle repairs & haulage

Class of shares:	% holding		
Ordinary	100.00		
		31.3.99	31.3.98
		£	£
Aggregate capital and reserves		(91,203)	(101,103)
Profit/(Loss) for the year		9,900	(33,708)
		<u> </u>	<u> </u>

The whole of the share capital of Equaltemp Limited was acquired on 1st April 1995.

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.99	31.3.98
		£1	£	£
100	Ordinary		100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.99	31.3.98
		£1	£	£
2	Ordinary		2	2
			<u> </u>	<u> </u>