

PATERSON BRODIE

REGISTERED NUMBER: 02027792

Abbreviated Financial Statements

for the Year Ended 31 March 1998

for

Forcerush Limited



PATERSON BRODIE

Forcerush Limited

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for the Year Ended 31 March 1998

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PATERSON BRODIE

Forcerush Limited

Company Information
for the Year Ended 31 March 1998

DIRECTOR:

M. Hamnett

SECRETARY:

M. Hamnett

REGISTERED OFFICE:

Nevada Lane
Sneyd Industrial Estate
Stoke on Trent
Staffordshire
ST6 2BY

REGISTERED NUMBER:

02027792

ACCOUNTANTS:

Paterson Brodie
Chartered Accountants
Cliveden Chambers
Cliveden Place
Longton
Stoke on Trent ST3 4JB

PATERSON BRODIE

Forcerush Limited

Abbreviated Balance Sheet

31 March 1998

		31.3.98		31.3.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		126,285		344,270
CURRENT ASSETS:					
Debtors		118,176		109,025	
Cash in hand		30,480		3,646	
		148,656		112,671	
CREDITORS: Amounts falling due within one year		150,275		170,230	
NET CURRENT LIABILITIES:			(1,619)		(57,559)
TOTAL ASSETS LESS CURRENT LIABILITIES:			124,666		286,711
CREDITORS: Amounts falling due after more than one year			-		(44,346)
PROVISIONS FOR LIABILITIES AND CHARGES:			(752)		(752)
			<u>£123,914</u>		<u>£241,613</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Revaluation reserve			-		68,925
Profit and loss account			123,912		172,686
Shareholders' funds			<u>£123,914</u>		<u>£241,613</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

PATERSON BRODIE

Forcerush Limited

Abbreviated Balance Sheet
31 March 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M. Hamnett - DIRECTOR

Approved by the Board on21/12/98....

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1998

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- over the remaining life of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1997	386,411
Additions	13,369
Disposals	(241,000)
At 31 March 1998	158,780
DEPRECIATION:	
At 1 April 1997	42,141
Charge for year	16,668
Eliminated on disposals	(26,314)
At 31 March 1998	32,495
NET BOOK VALUE:	
At 31 March 1998	126,285
At 31 March 1997	344,270

Forcerush LimitedNotes to the Abbreviated Financial Statements
for the Year Ended 31 March 19983. **FIXED ASSET INVESTMENTS**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Equaltemp Limited

Country of incorporation: England

Nature of business: Commercial vehicle repairs & haulage

	% holding		
Class of shares:			
Ordinary	100.00		
		31.3.98	31.3.97
		£	£
Aggregate capital and reserves		(100,256)	(67,395)
Loss for the year		(32,860)	(10,043)
		<u> </u>	<u> </u>

The whole of the share capital of Equaltemp Limited was acquired on 1st April 1995.

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.98	31.3.97
		£	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.98	31.3.97
		£	£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

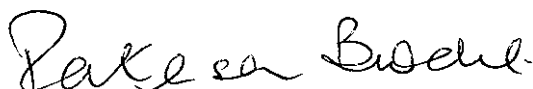
PATERSON BRODIE

Forcerush Limited

Report of the Accountants to the Director of
Forcerush Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 1998 set out on pages three to ten and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Paterson Brodie
Chartered Accountants
Cliveden Chambers
Cliveden Place
Longton
Stoke on Trent ST3 4JB

Dated:

27/12/98