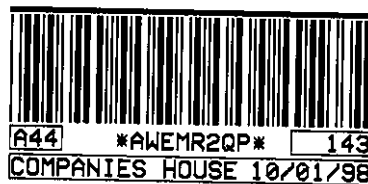


Abbreviated Financial Statements
for the Year Ended 31 March 1997
for
Forcerush Limited



Forcerush Limited

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for the Year Ended 31 March 1997

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Forcerush Limited

Company Information
for the Year Ended 31 March 1997

DIRECTORS: P.D.J. Moore
M. Hamnett

SECRETARY: M. Hamnett

REGISTERED OFFICE: Nevada Lane
Sneyd Industrial Estate
Stoke on Trent
Staffordshire
ST6 2BY

REGISTERED NUMBER: 02027792

AUDITORS: J Paterson Brodie & Son
Chartered Accountants
Registered Auditors
Cliveden Chambers
Cliveden Place
Longton
Stoke on Trent ST3 4JB

Forcerush Limited

Report of the Auditors to

Forcerush Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 March 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

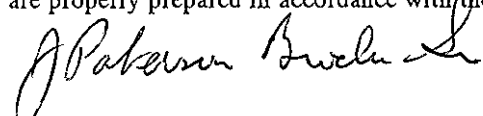
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



J Paterson Brodie & Son
Chartered Accountants
Registered Auditors
Cliveden Chambers
Cliveden Place
Longton
Stoke on Trent ST3 4JB

Dated:

9/1/98

Forcerush LimitedAbbreviated Balance Sheet
31 March 1997

		31.3.97		31.3.96	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		344,270		316,577
CURRENT ASSETS:					
Debtors		109,025		118,504	
Cash at bank and in hand		3,646		26,421	
		<u>112,671</u>		<u>144,925</u>	
CREDITORS: Amounts falling due within one year		<u>170,230</u>		<u>183,239</u>	
NET CURRENT LIABILITIES:			(57,559)		(38,314)
TOTAL ASSETS LESS CURRENT LIABILITIES:			286,711		278,263
CREDITORS: Amounts falling due after more than one year			(44,346)		(35,504)
PROVISIONS FOR LIABILITIES AND CHARGES:			(752)		(2,384)
			<u>£241,613</u>		<u>£240,375</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Revaluation reserve			68,925		68,925
Profit and loss account			172,686		171,448
Shareholders' funds			<u>£241,613</u>		<u>£240,375</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P.D.J. Moore - DIRECTOR

Approved by the Board on 23/10/97

Forcerush Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- over the remaining life of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Forcerush Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1997

2. TANGIBLE FIXED ASSETS

Total

£

COST:

At 1 April 1996

345,525

Additions

88,240

Disposals

(47,354)

At 31 March 1997

386,411

DEPRECIATION:

At 1 April 1996

28,948

Charge for year

22,240

Eliminated on disposals

(9,047)

At 31 March 1997

42,141

NET BOOK VALUE:

At 31 March 1997

344,270

At 31 March 1996

316,577

3. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Equaltemp Limited

Country of incorporation: England

Nature of business: Commercial vehicle repairs & haulage

%

Class of shares:

holding

Ordinary

100.00

31.3.97

31.3.96

£

£

Aggregate capital and reserves

(67,395)

(57,352)

Loss for the year

(10,043)

(51,906)

The whole of the share capital of Equaltemp Limited was acquired on 1st April 1995.

Forcerush Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1997

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.97 £	31.3.96 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.97 £	31.3.96 £
2	Ordinary	£1	<u>2</u>	<u>2</u>