

Abbreviated Financial Statements

for the Year Ended 31 March 1996

for

Forcerush Limited



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for the Year Ended 31 March 1996

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Forcerush Limited

Company Information
for the Year Ended 31 March 1996

DIRECTORS: P.D.J. Moore
M. Hamnett

SECRETARY: M.Hamnett

REGISTERED OFFICE: Nevada Lane
Sneyd Industrial Estate
Stoke on Trent
Staffordshire
ST6 2BY

REGISTERED NUMBER: 02027792

AUDITORS: J Paterson Brodie & Son
Chartered Accountants
Registered Auditors
Cliveden Chambers
Cliveden Place
Longton
Stoke on Trent ST3 4JB

Forcerush Limited

Report of the Auditors to
Forcerush Limited

Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated financial statements on pages five to eight together with the full financial statements of Forcerush Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1996.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page five and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 March 1996, and the abbreviated financial statements on pages five to eight have been properly prepared in accordance with that Schedule.

Other information

On 6 June 1996 we reported, as auditors of Forcerush Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1996, and our audit report was as follows:

"We have audited the financial statements on pages five to fourteen which have been prepared under the historical cost convention and the accounting policies set out on page eight.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

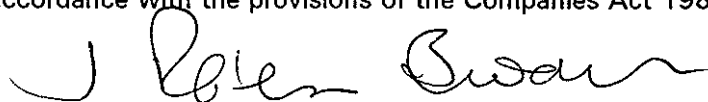
Report of the Auditors to

Forcerush Limited

Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1996 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



J Paterson Brodie & Son
Chartered Accountants
Registered Auditors
Cliveden Chambers
Cliveden Place
Longton
Stoke on Trent ST3 4JB

Dated: 6 June 1996

Report of the Auditors to the Directors of
Forcerush Limited
Pursuant to Section 248(3) of the Companies Act 1985

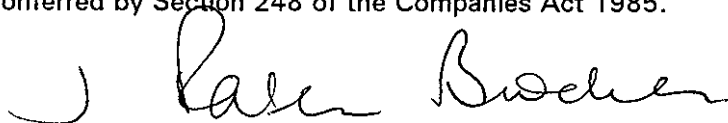
We have examined the financial statements of the company and each of its subsidiaries for the year ended 31 March 1996.

Basis of opinion

The scope of our work for the purpose of this report was limited to confirming that the company is entitled to exemption from preparing group financial statements.

Opinion

In our opinion the company is entitled to the exemption from preparing group financial statements conferred by Section 248 of the Companies Act 1985.



J Paterson Brodie & Son
Chartered Accountants
Registered Auditors
Cliveden Chambers
Cliveden Place
Longton
Stoke on Trent ST3 4JB

Dated: 6 June 1996

Forcerush Limited**Abbreviated Balance Sheet**
31 March 1996

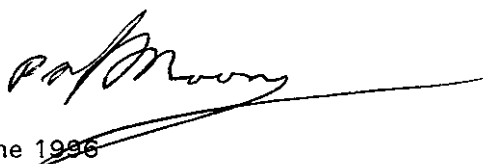
		31.3.96		31.3.95	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		316,577		231,613
CURRENT ASSETS:					
Debtors		118,504		154,983	
Cash at bank and in hand		26,421		123,673	
		144,925		278,656	
CREDITORS: Amounts falling due within one year		183,239		181,352	
NET CURRENT (LIABILITIES)/ASSETS:			(38,314)		97,304
TOTAL ASSETS LESS CURRENT LIABILITIES:			278,263		328,917
CREDITORS: Amounts falling due after more than one year			(35,504)		(15,619)
PROVISIONS FOR LIABILITIES AND CHARGES:			(2,384)		(2,960)
			£240,375		£310,338
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Revaluation reserve			68,925		68,925
Profit & loss account			171,448		241,411
Shareholders' funds			£240,375		£310,338

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

P.D.J. Moore - DIRECTOR



Approved by the Board on 6 June 1996

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- over the remaining life of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

Forcerush Limited**Notes to the Abbreviated Financial Statements**
for the Year Ended 31 March 1996**2. TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 1995	240,659
Additions	114,266
Disposals	(9,400)
At 31 March 1996	345,525
DEPRECIATION:	
At 1 April 1995	9,046
Charge for year	24,129
Eliminated on disposals	(4,227)
At 31 March 1996	28,948
NET BOOK VALUE:	
At 31 March 1996	316,577
At 31 March 1995	231,613

3. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Equaltemp Limited

Country of incorporation: England

Nature of business: Commercial vehicle repairs & haulage

%

Class of shares: holding

Ordinary 100.00

	31.3.96	31.3.95
	£	£
Aggregate capital and reserves	(64,572)	(5,446)
(Loss)/Profit for the year	(59,126)	8,751

The whole of the share capital of Equaltemp Limited was acquired on 1st April 1995.

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1996

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.96	31.3.95
		£	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.96	31.3.95
		£	£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>