

legation

Abbreviated Financial Statements for the Year Ended 31 March 1995

for

Forcerush Limited



A16 *A5420FSD* 168
COMPANIES HOUSE 20/10/95

Index to the Abbreviated Financial Statements
for the Year Ended 31 March 1995

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	4
Notes to the Abbreviated Financial Statements	5

Forcerush Limited

Company Information
for the Year Ended 31 March 1995

DIRECTORS: P.D.J. Moore
M. Hamnett

SECRETARY: M. Hamnett

REGISTERED OFFICE: Nevada Lane
Sneyd Industrial Estate
Stoke on Trent
Staffordshire
ST6 2BY

REGISTERED NUMBER: 02027792

AUDITORS: J Paterson Brodie & Son
Chartered Accountants
Registered Auditors
Cliveden Chambers
Cliveden Place
Longton
Stoke on Trent ST3 4JB

Forcerush Limited

**Report of the Auditors to
Forcerush Limited
Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985**

We have examined the abbreviated financial statements on pages four to six together with the full financial statements of Forcerush Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1995.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 March 1995, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

Other information

On 22 September 1995 we reported, as auditors of Forcerush Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1995, and our audit report was as follows:

"We have audited the financial statements on pages four to fourteen which have been prepared under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

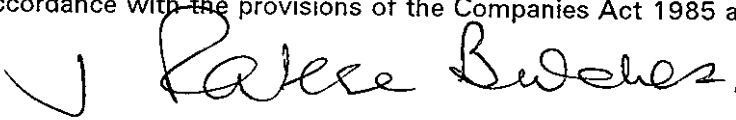
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Forcerush Limited

Report of the Auditors to
Forcerush Limited
Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



J Paterson Brodie & Son
Chartered Accountants
Registered Auditors
Cliveden Chambers
Cliveden Place
Longton
Stoke on Trent ST3 4JB

Dated: 22 September 1995

Forcerush Limited**Abbreviated Balance Sheet**
31 March 1995

		31.3.95		31.3.94	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		231,613		554,110
CURRENT ASSETS:					
Debtors		154,983		181,845	
Cash at bank and in hand		123,673		3,733	
		278,656		185,578	
CREDITORS: Amounts falling due within one year		181,352		334,926	
NET CURRENT ASSETS/(LIABILITIES):			97,304		(149,348)
TOTAL ASSETS LESS CURRENT LIABILITIES:			328,917		404,762
CREDITORS: Amounts falling due after more than one year			(15,619)		(184,000)
PROVISIONS FOR LIABILITIES AND CHARGES:			(2,960)		(11,200)
			<u>£310,338</u>		<u>£209,562</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Revaluation reserve			68,925		119,647
Profit & loss account			241,411		89,913
Shareholders' funds			<u>£310,338</u>		<u>£209,562</u>

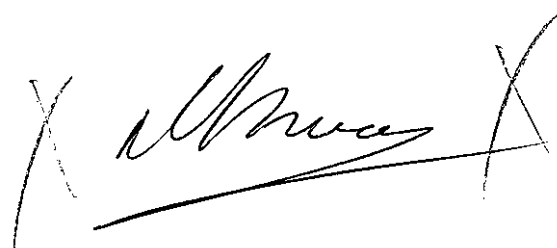
Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

P.D.J. Moore - DIRECTOR

Approved by the Board on 22 September 1995



The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1995

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold land and buildings	- over the remaining life of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1994	685,359
Additions	51,071
Disposals	(495,771)
At 31 March 1995	240,659
DEPRECIATION:	
At 1 April 1994	131,249
Charge for year	3,795
Eliminated on disposals	(125,998)
At 31 March 1995	9,046
NET BOOK VALUE:	
At 31 March 1995	231,613
At 31 March 1994	554,110

Forcerush LimitedNotes to the Abbreviated Financial Statements
for the Year Ended 31 March 1995

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.95	31.3.94
100	Ordinary	£1	£ 100	£ -
			<u>100</u>	<u>-</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.95	31.3.94
2	Ordinary	£1	£ 2	£ 2
			<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

During the year the company purchased goods to the value of £367949 from Linkwaste Limited and £250 from Megastock Limited. The company also sold goods to the value of £406406 to Megastock Limited, £8317 to Equaltemp Limited and £780 to Linkwaste Limited. P.D.Moore and M.Hamnett are materially interested in these companies as shareholders. All trading was on a normal trading basis.