REGISTERED NUMBER: 02027774 (England and Wales)

Patrick Wilkinson (Saddlers) Limited

Unaudited Financial Statements for the Year Ended 31st January 2026

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

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for the year ended 31st January 2026

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Patrick Wilkinson (Saddlers) Limited

Company Information
for the year ended 31st January 2026

DIRECTORS:	P T Wilkinson Mrs J O Wilkinson
SECRETARY:	Mrs J O Wilkinson
REGISTERED OFFICE:	Smailes Goldie Regents Court Princess Street Hull East Yorkshire HU2 8BA
REGISTERED NUMBER:	02027774 (England and Wales)
ACCOUNTANTS:	Smailes Goldie Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA

Balance Sheet
31st January 2026

	Notes	2026 £	£	2025 £	£
FIXED ASSETS					
Tangible assets	4		**58,522**		71,511
Investment property	5		**450,000**		400,000
			508,522		471,511
CURRENT ASSETS					
Stocks	6	**105,364**		108,313	
Debtors	7	**228,556**		1,527	
Cash at bank		**147,635**		289,766	
		481,555		399,606	
CREDITORS					
Amounts falling due within one year	8	**71,030**		78,953	
NET CURRENT ASSETS			**410,525**		320,653
TOTAL ASSETS LESS CURRENT LIABILITIES			**919,047**		792,164
PROVISIONS FOR LIABILITIES			**14,574**		17,004
NET ASSETS			**904,473**		775,160
CAPITAL AND RESERVES					
Called up share capital			**1,000**		1,000
Revaluation reserve	9		**137,062**		-
Retained earnings			**766,411**		774,160
SHAREHOLDERS' FUNDS			**904,473**		775,160

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2026 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9th June 2026 and were signed on its behalf by:

P T Wilkinson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31st January 2026

1. STATUTORY INFORMATION

Patrick Wilkinson (Saddlers) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover
Turnover is the amount receivable by the company in the ordinary course of business for goods supplied as a principal and for services provided.

Tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation
Depreciation of fixed assets is charged by annual instalments commencing with the year of acquisition at rates estimated to write off their cost less any residual value over the expected useful lives.

The annual rates used are as follows:

Freehold property - straight line over 50 years
Fixtures and fittings - 10% on cost
Motor vehicles - 25% on cost
Plant and machinery - 10% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Stock is stated at the lower of cost and net realisable value.

Current & deferred tax
Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current and past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities and other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

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2. ACCOUNTING POLICIES - continued

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2025 - 2) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st February 2025 and 31st January 2026	**41,870**	**41,276**	**40,248**	**123,394**
DEPRECIATION				
At 1st February 2025	**14,844**	**27,947**	**9,092**	**51,883**
Charge for year	**837**	**3,207**	**8,945**	**12,989**
At 31st January 2026	**15,681**	**31,154**	**18,037**	**64,872**
NET BOOK VALUE				
At 31st January 2026	**26,189**	**10,122**	**22,211**	**58,522**
At 31st January 2025	27,026	13,329	31,156	71,511

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st February 2025	**400,000**
Revaluations	**50,000**
At 31st January 2026	**450,000**
NET BOOK VALUE	
At 31st January 2026	**450,000**
At 31st January 2025	400,000

Included in fair value of investment property is freehold land of £ 150,000 (2025 - £ 125,000) which is not depreciated.

Fair value at 31st January 2026 is represented by:

	£
Valuation in 2022	**87,062**
Valuation in 2026	**50,000**
Cost	**312,938**
	450,000

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Notes to the Financial Statements - continued
for the year ended 31st January 2026

6. STOCKS

	2026	2025
	£	£
Stocks	**105,364**	108,313

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Directors' loan accounts	**227,506**	-
Prepayments	**1,050**	1,527
	228,556	1,527

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade creditors	**15,945**	21,455
Corporation tax	**36,241**	26,228
Social security and other taxes	**13,946**	11,839
Other creditors	**1,198**	-
Directors' loan accounts	**-**	14,081
Accrued expenses	**3,700**	5,350
	71,030	78,953

9. RESERVES

	Revaluation reserve
	£
Revaluation of investment property	**137,062**
At 31st January 2026	**137,062**

10. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current and previous year by P T Wilkinson by virtue of his 100% holding in the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.