

Patrick Wilkinson (Saddlers) Limited

Abbreviated Unaudited Accounts for the Year Ended 31st January 2016

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

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for the year ended 31st January 2016

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Patrick Wilkinson (Saddlers) Limited

Company Information

for the year ended 31st January 2016

DIRECTORS:

P T Wilkinson
Mrs J O Wilkinson

SECRETARY:

Mrs J O Wilkinson

REGISTERED OFFICE:

Barmston Road
Beverley
East Yorkshire
HU17 0LA

REGISTERED NUMBER:

02027774

ACCOUNTANTS:

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Abbreviated Balance Sheet

31st January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		301,126		311,227
CURRENT ASSETS					
Stocks		145,559		140,192	
Debtors		19,870		31,382	
Cash at bank and in hand		87,588		65,053	
		253,017		236,627	
CREDITORS					
Amounts falling due within one year		74,353		85,187	
NET CURRENT ASSETS			178,664		151,440
TOTAL ASSETS LESS CURRENT LIABILITIES			479,790		462,667
PROVISIONS FOR LIABILITIES			2,091		3,147
NET ASSETS			477,699		459,520
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			476,699		458,520
SHAREHOLDERS' FUNDS			477,699		459,520

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Patrick Wilkinson (Saddlers) Limited (Registered number: 02027774)

Abbreviated Balance Sheet - continued

31st January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th September 2016 and were signed on its behalf by:

P T Wilkinson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts

for the year ended 31st January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is the amount receivable by the company in the ordinary course of business for goods supplied as a principal and for services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- straight line over 50 years
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is stated at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets acquired under finance leases and hire purchase contracts are treated as fixed assets. The amount capitalised is the present value of the minimum lease payments payable during the lease term. Depreciation is charged to the profit and loss account in accordance with the normal depreciation policy over the shorter of the lease term and the useful life of the assets. The corresponding lease commitments are shown as liabilities. The interest element of rental obligation is charged to the profit and loss account over the period of the lease on a straight line basis. Rentals payable under operating leases are charged to the profit and loss account over the period of the lease on a straight line basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued

for the year ended 31st January 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2015 and 31st January 2016	<u>376,417</u>
DEPRECIATION	
At 1st February 2015	65,190
Charge for year	<u>10,101</u>
At 31st January 2016	<u>75,291</u>
NET BOOK VALUE	
At 31st January 2016	<u>301,126</u>
At 31st January 2015	<u>311,227</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current and previous year by P T Wilkinson by virtue of his 100% holding in the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.