

Patrick Wilkinson (Saddlers) Limited

Abbreviated Unaudited Accounts for the Year Ended 31st January 2015

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

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for the year ended 31st January 2015

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Patrick Wilkinson (Saddlers) Limited

Company Information

for the year ended 31st January 2015

DIRECTORS:

P T Wilkinson
Mrs J O Wilkinson

SECRETARY:

Mrs J O Wilkinson

REGISTERED OFFICE:

Barmston Road
Beverley
East Yorkshire
HU17 0LA

REGISTERED NUMBER:

02027774

ACCOUNTANTS:

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Abbreviated Balance Sheet

31st January 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		311,227		321,545
CURRENT ASSETS					
Stocks		140,192		133,601	
Debtors		31,382		27,372	
Cash at bank and in hand		65,053		66,296	
		<u>236,627</u>		<u>227,269</u>	
CREDITORS					
Amounts falling due within one year		85,187		113,322	
NET CURRENT ASSETS			151,440		113,947
TOTAL ASSETS LESS CURRENT LIABILITIES			462,667		435,492
PROVISIONS FOR LIABILITIES			3,147		4,228
NET ASSETS			<u>459,520</u>		<u>431,264</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			458,520		430,264
SHAREHOLDERS' FUNDS			<u>459,520</u>		<u>431,264</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Patrick Wilkinson (Saddlers) Limited (Registered number: 02027774)

Abbreviated Balance Sheet - continued

31st January 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th October 2015 and were signed on its behalf by:

P T Wilkinson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts

for the year ended 31st January 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount receivable by the company in the ordinary course of business for goods supplied as a principal and for services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- straight line over 50 years
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is stated at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets acquired under finance leases and hire purchase contracts are treated as fixed assets. The amount capitalised is the present value of the minimum lease payments payable during the lease term. Depreciation is charged to the profit and loss account in accordance with the normal depreciation policy over the shorter of the lease term and the useful life of the assets. The corresponding lease commitments are shown as liabilities. The interest element of rental obligation is charged to the profit and loss account over the period of the lease on a straight line basis. Rentals payable under operating leases are charged to the profit and loss account over the period of the lease on a straight line basis.

Notes to the Abbreviated Accounts - continued

for the year ended 31st January 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2014	
and 31st January 2015	<u>376,417</u>
DEPRECIATION	
At 1st February 2014	54,872
Charge for year	<u>10,318</u>
At 31st January 2015	<u>65,190</u>
NET BOOK VALUE	
At 31st January 2015	<u>311,227</u>
At 31st January 2014	<u>321,545</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current and previous year by P T Wilkinson by virtue of his 100% holding in the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.