



Company number 2027774

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Patrick Wilkinson (Saddlers) Limited

Abbreviated Accounts

31st January 2007

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COMPANIES HOUSE

Smailes Goldie

Chartered Accountants

Patrick Wilkinson (Saddlers) Limited

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Patrick Wilkinson (Saddlers) Limited

Company Information

for the year ended 31st January 2007

DIRECTORS.

P T Wilkinson
Mrs J O Wilkinson

SECRETARY.

Mrs J O Wilkinson

REGISTERED OFFICE:

108 Walkergate
Beverley
HU17 9BT

REGISTERED NUMBER

2027774

ACCOUNTANTS

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Patrick Wilkinson (Saddlers) Limited

Abbreviated Balance Sheet

31st January 2007

	Notes	£	2007	£	2006	£
FIXED ASSETS						
Tangible assets	2			8,982		14,108
CURRENT ASSETS						
Stocks		108,682			104,059	
Debtors		22,076			57,784	
Investments		20,000			-	
Cash at bank and in hand		201,264			194,723	
			352,022			356,566
CREDITORS						
Amounts falling due within one year		58,652			58,063	
NET CURRENT ASSETS				293,370		298,503
TOTAL ASSETS LESS CURRENT LIABILITIES				302,352		312,611
PROVISIONS FOR LIABILITIES				392		978
NET ASSETS				301,960		311,633
CAPITAL AND RESERVES						
Called up share capital	3		1,000			1,000
Profit and loss account			300,960			310,633
SHAREHOLDERS' FUNDS				301,960		311,633

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Patrick Wilkinson (Saddlers) Limited

Abbreviated Balance Sheet - continued

31st January 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 28th October 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'P T Wilkinson', with a stylized flourish at the end.

P T Wilkinson - Director

The notes form part of these abbreviated accounts

Patrick Wilkinson (Saddlers) Limited

Notes to the Abbreviated Accounts

for the year ended 31st January 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover is the amount receivable by the company in the ordinary course of business for goods supplied as a principal and for services provided

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is stated at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2006	
and 31st January 2007	34,806
DEPRECIATION	
At 1st February 2006	20,698
Charge for year	5,126
At 31st January 2007	25,824
NET BOOK VALUE	
At 31st January 2007	8,982
At 31st January 2006	14,108

3 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000