

Patrick Wilkinson (Saddlers) Limited

Abbreviated Accounts

31st January 2004



Smailes Goldie
Chartered Accountants

 **UK200Group**

Patrick Wilkinson (Saddlers) Limited

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for the year ended 31st January 2004

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Patrick Wilkinson (Saddlers) Limited

Company Information

for the year ended 31st January 2004

DIRECTORS:

P T Wilkinson
Mrs J O Wilkinson
J M Wilkinson

SECRETARY:

P T Wilkinson

REGISTERED OFFICE:

108, Walkergate,
Beverley,
HU17 9BT.

REGISTERED NUMBER:

2027774

ACCOUNTANTS:

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Patrick Wilkinson (Saddlers) Limited

Abbreviated Balance Sheet

31st January 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		11,741		14,523
CURRENT ASSETS:					
Stocks		99,850		95,900	
Debtors		17,926		9,777	
Cash at bank and in hand		167,745		120,010	
		285,521		225,687	
CREDITORS: Amounts falling due within one year		69,840		55,928	
NET CURRENT ASSETS:			215,681		169,759
TOTAL ASSETS LESS CURRENT LIABILITIES:			227,422		184,282
PROVISIONS FOR LIABILITIES AND CHARGES:			575		839
			<u>£226,847</u>		<u>£183,443</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			225,847		182,443
SHAREHOLDERS' FUNDS:			<u>£226,847</u>		<u>£183,443</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Patrick Wilkinson (Saddlers) Limited

Abbreviated Balance Sheet

31st January 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'P T Wilkinson', with a long horizontal stroke extending to the right.

P T Wilkinson - Director

Approved by the Board on 26th November 2004

Patrick Wilkinson (Saddlers) Limited

Notes to the Abbreviated Accounts

for the year ended 31st January 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover is the amount receivable by the company in the ordinary course of business for goods supplied as a principal and for services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is stated at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st February 2003	28,544
Additions	1,575
At 31st January 2004	30,119
DEPRECIATION:	
At 1st February 2003	14,020
Charge for year	4,358
At 31st January 2004	18,378
NET BOOK VALUE:	
At 31st January 2004	11,741
At 31st January 2003	14,523

Patrick Wilkinson (Saddlers) Limited

Notes to the Abbreviated Accounts

for the year ended 31st January 2004

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. TRANSACTIONS WITH DIRECTORS

Included in creditors as at 31st January 2004 is a loan from Mr.P.T.Wilkinson of £22,868 (2003 £12,943). The loan is interest free and has no fixed date for repayment.

5. RELATED PARTY DISCLOSURES

During the previous year the company purchased services from the following, in which two of the directors have an interest. The transactions were undertaken at arms length and on normal commercial terms.

	2004 £	2003 £
Associated Bloodstock Consultants Limited	<u>-</u>	<u>5,000</u>

6. CONTROL RELATIONSHIPS

The company was controlled throughout the year end by the directors by virtue of their 100% holding of the ordinary shares of the company.

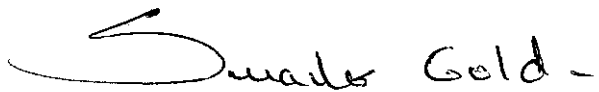
Patrick Wilkinson (Saddlers) Limited

Report of the Accountants to the Directors of Patrick Wilkinson (Saddlers) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2004 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

26th November 2004