

Abbreviated Accounts for the year ended 31st January 2003

for

Patrick Wilkinson (Saddlers) Limited



Patrick Wilkinson (Saddlers) Limited

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Patrick Wilkinson (Saddlers) Limited

Company Information

for the year ended 31st January 2003

DIRECTORS:

P T Wilkinson
Mrs J O Wilkinson
J M Wilkinson

SECRETARY:

P T Wilkinson

REGISTERED OFFICE:

108, Walkergate,
Beverley,
HU17 9BT.

REGISTERED NUMBER:

2027774

ACCOUNTANTS:

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Patrick Wilkinson (Saddlers) Limited

Abbreviated Balance Sheet

31st January 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,523		6,541
CURRENT ASSETS:					
Stocks		95,900		96,200	
Debtors		9,777		6,364	
Cash at bank and in hand		120,010		64,471	
		<u>225,687</u>		<u>167,035</u>	
CREDITORS: Amounts falling due within one year		<u>55,928</u>		<u>36,252</u>	
NET CURRENT ASSETS:			<u>169,759</u>		<u>130,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>184,282</u>		<u>137,324</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>839</u>		<u>200</u>
			<u><u>£183,443</u></u>		<u><u>£137,124</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>182,443</u>		<u>136,124</u>
SHAREHOLDERS' FUNDS:			<u><u>£183,443</u></u>		<u><u>£137,124</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Patrick Wilkinson (Saddlers) Limited

Abbreviated Balance Sheet

31st January 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'P T Wilkinson', followed by a long horizontal flourish.

P T Wilkinson - Director

Approved by the Board on 26th November 2003

Patrick Wilkinson (Saddlers) Limited

Notes to the Abbreviated Accounts for the year ended 31st January 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover is the amount receivable by the company in the ordinary course of business for goods supplied as a principal and for services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is stated at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st February 2002	26,335
Additions	15,509
Disposals	(13,300)
At 31st January 2003	28,544
DEPRECIATION:	
At 1st February 2002	19,795
Charge for year	4,201
Eliminated on disposals	(9,975)
At 31st January 2003	14,021
NET BOOK VALUE:	
At 31st January 2003	14,523
At 31st January 2002	6,541

Patrick Wilkinson (Saddlers) Limited

Notes to the Abbreviated Accounts for the year ended 31st January 2003

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. RELATED PARTY DISCLOSURES

During the year the company purchased services from the following, in which two of the directors have an interest. The transactions were undertaken at arms length and on normal commercial terms.

	2003 £	2002 £
Associated Bloodstock Consultants Limited	<u>5,000</u>	<u>5,000</u>

5. CONTROL RELATIONSHIPS

The company was controlled throughout the year end by the directors by virtue of their 100% holding of the ordinary shares of the company.