

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Ser-Tec Systems Limited

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for the year ended 31 August 2016

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Ser-Tec Systems Limited
Company Information
for the year ended 31 August 2016

DIRECTORS: I Sprott
Mrs S J Sprott

SECRETARY: Mrs S J Sprott

REGISTERED OFFICE: Home Farm
Stock Green
Nr Feckenham
Redditch
Worcestershire
B96 6TA

REGISTERED NUMBER: 02027772 (England and Wales)

ACCOUNTANTS: Derek Young & Co Accountants LLP
Chartered Accountants
Estate House
Evesham Street
Redditch
Worcestershire
B97 4HP

Abbreviated Balance Sheet
31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		72,919		85,195
CURRENT ASSETS					
Stocks		104,725		110,900	
Debtors		333,571		260,643	
Cash at bank		<u>50,094</u>		<u>60,069</u>	
		488,390		431,612	
CREDITORS					
Amounts falling due within one year		<u>194,844</u>		<u>151,045</u>	
NET CURRENT ASSETS			<u>293,546</u>		<u>280,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			366,465		365,762
CREDITORS					
Amounts falling due after more than one year			<u>29,469</u>		<u>39,265</u>
NET ASSETS			<u>336,996</u>		<u>326,497</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>336,896</u>		<u>326,397</u>
SHAREHOLDERS' FUNDS			<u>336,996</u>		<u>326,497</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 January 2017 and were signed on its behalf by:

I Sprott - Director

Notes to the Abbreviated Accounts
for the year ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other tax based on the amounts so derived.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixture, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	262,862
Additions	17,869
Disposals	<u>(18,790)</u>
At 31 August 2016	<u>261,941</u>
DEPRECIATION	
At 1 September 2015	177,667
Charge for year	24,200
Eliminated on disposal	<u>(12,845)</u>
At 31 August 2016	<u>189,022</u>
NET BOOK VALUE	
At 31 August 2016	<u>72,919</u>
At 31 August 2015	<u>85,195</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary share capital	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.