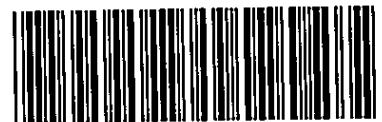


Abbreviated Unaudited Accounts for the year ended 31 August 2012

for

Ser-Tec Systems Ltd

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COMPANIES HOUSE

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for the year ended 31 August 2012

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Ser-Tec Systems Ltd

Company Information
for the year ended 31 August 2012

DIRECTORS.

I Sprott
Mrs S J Sprott

SECRETARY:

Mrs S J Sprott

REGISTERED OFFICE:

Home Farm
Stock Green
Nr Feckenham
Redditch
Worcestershire
B96 6TA

REGISTERED NUMBER:

02027772 (England and Wales)

ACCOUNTANTS.

Derek Young & Co
Chartered Accountants
Estate House
Evesham Street
Redditch
Worcestershire
B97 4HP

Abbreviated Balance Sheet
31 August 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	102,340	82,270
CURRENT ASSETS			
Stocks		22,120	17,660
Debtors		289,283	321,036
Cash at bank		86,673	129,743
		<u>398,076</u>	<u>468,439</u>
CREDITORS			
Amounts falling due within one year		<u>190,182</u>	<u>251,555</u>
NET CURRENT ASSETS		<u>207,894</u>	<u>216,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>310,234</u>	<u>299,154</u>
CREDITORS			
Amounts falling due after more than one year		<u>41,562</u>	<u>30,873</u>
NET ASSETS		<u><u>268,672</u></u>	<u><u>268,281</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>268,572</u>	<u>268,181</u>
SHAREHOLDERS' FUNDS		<u><u>268,672</u></u>	<u><u>268,281</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Ser-Tec Systems Ltd (Registered number: 02027772)

Abbreviated Balance Sheet - continued

31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 January 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'I Sprott', written over a set of faint, intersecting lines.

I Sprott - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 August 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other tax based on the amounts so derived

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixture, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	258,809
Additions	69,261
Disposals	(44,914)
At 31 August 2012	283,156
DEPRECIATION	
At 1 September 2011	176,539
Charge for year	33,910
Eliminated on disposal	(29,633)
At 31 August 2012	180,816
NET BOOK VALUE	
At 31 August 2012	102,340
At 31 August 2011	82,270

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary share capital	£1	100	100