

Abbreviated Unaudited Accounts for the year ended 31 August 2010

for

Ser-Tec Systems Ltd

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for the year ended 31 August 2010

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Ser-Tec Systems Ltd

Company Information
for the year ended 31 August 2010

DIRECTORS:

I Sprott
Mrs S J Sprott

SECRETARY:

Mrs S J Sprott

REGISTERED OFFICE:

Home Farm
Stock Green
Nr Feckenham
Redditch
Worcestershire
B96 6TA

REGISTERED NUMBER

02027772 (England and Wales)

ACCOUNTANTS:

Derek Young & Co
Chartered Accountants
Estate House
Evesham Street
Redditch
Worcestershire
B97 4HP

Ser-Tec Systems Ltd (Registered number: 02027772)

Abbreviated Balance Sheet
31 August 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	72,167	65,365
CURRENT ASSETS			
Stocks		17,180	13,975
Debtors		255,471	213,463
Cash at bank		110,292	219,684
		382,943	447,122
CREDITORS			
Amounts falling due within one year		213,854	296,322
NET CURRENT ASSETS		169,089	150,800
TOTAL ASSETS LESS CURRENT LIABILITIES		241,256	216,165
CREDITORS			
Amounts falling due after more than one year		24,178	11,003
NET ASSETS		217,078	205,162
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		216,978	205,062
SHAREHOLDERS' FUNDS		217,078	205,162

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Ser-Tec Systems Ltd (Registered number 02027772)

Abbreviated Balance Sheet - continued
31 August 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 November 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'I Sprott', written over a horizontal line.

I Sprott - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 August 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other tax based on the amounts so derived

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixture, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2009	206,302
Additions	37,685
Disposals	(22,466)
At 31 August 2010	221,521
DEPRECIATION	
At 1 September 2009	140,937
Charge for year	23,775
Eliminated on disposal	(15,358)
At 31 August 2010	149,354
NET BOOK VALUE	
At 31 August 2010	72,167
At 31 August 2009	65,365

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £ 100	2009 £ 100
100	Ordinary share capital			