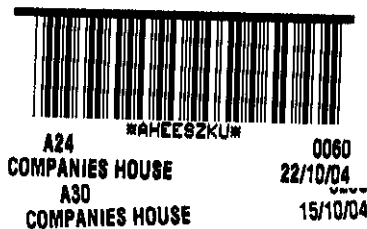


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TRITON CONTAINER UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2003

Wilkinson and Company
Registered Auditors
136 - 140 Bedford Road
Kempston
Bedford
Beds MK42 8BH



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2003**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2003**

DIRECTORS:

J O'Callaghan
E P Schneider
S R Vernon

SECRETARY:

J O'Callaghan

REGISTERED OFFICE:

40 New Bond Street
London
W1S 2RX

REGISTERED NUMBER:

2027720 (England and Wales)

AUDITORS:

Wilkinson and Company
Registered Auditors
136 - 140 Bedford Road
Kempston
Bedford
Beds MK42 8BH

**REPORT OF THE INDEPENDENT AUDITORS TO
TRITON CONTAINER UK LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31st December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

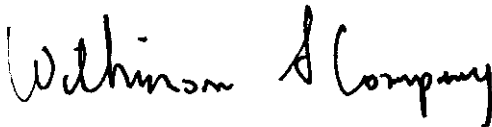
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Wilkinson and Company
Registered Auditors
136 - 140 Bedford Road
Kempston
Bedford
Beds MK42 8BH

6th October 2004

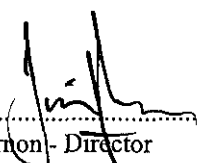
TRITON CONTAINER UK LIMITED

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2003**

		31/12/03		31/12/02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		110,543		83,926
CURRENT ASSETS:					
Debtors		918,454		628,509	
Cash at bank and in hand		357,763		223,474	
		1,276,217		851,983	
CREDITORS: Amounts falling due within one year		835,073		472,871	
NET CURRENT ASSETS:			441,144		379,112
TOTAL ASSETS LESS CURRENT LIABILITIES:			£551,687		£463,038
CAPITAL AND RESERVES:					
Called up share capital	3		2,000		2,000
Profit and loss account			549,687		461,038
SHAREHOLDERS' FUNDS:			£551,687		£463,038

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


S R Vernon - Director

Approved by the Board on 29/09/04

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the value of services provided to Triton Containers International Limited.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- straight line over lease term
Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2003	421,144
Additions	56,041
At 31st December 2003	477,185
DEPRECIATION:	
At 1st January 2003	337,217
Charge for year	29,425
At 31st December 2003	366,642
NET BOOK VALUE:	
At 31st December 2003	110,543
At 31st December 2002	83,926

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/03	31/12/02
			£	£
2,000	Ordinary	£1	2,000	2,000

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2003**

4. RELATED PARTY DISCLOSURES

The company is a 100% subsidiary undertaking of Triton Container International Incorporated, a company incorporated in the USA. Triton Container International Incorporated, is a fully owned subsidiary of Triton Container International Limited, a company incorporated in Bermuda

The total commission income of £2,260,836 is all derived from services provided for Triton Container International Limited. The debtor balance owing to Triton Container (UK) Limited at 31st December 2003 amounts to £773,015 (2002 £71,695)

The largest group in which the results of the company are consolidated, is that headed by Triton Holdings Limited, a private company incorporated in Bermuda..