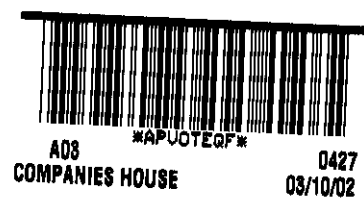


TRITON CONTAINER UK LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2001



Wilkinson and Company
Registered Auditors
136 - 140 Bedford Road
Kempston
Bedford
Beds MK42 8BH

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FOR THE YEAR ENDED 31ST DECEMBER 2001**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2001**

DIRECTORS: J O'Callaghan
M Bennett
E P Scheider

SECRETARY: J O'Callaghan

REGISTERED OFFICE: 40 New Bond Street
London
W1Y 7MB

REGISTERED NUMBER: 2027720 (England and Wales)

AUDITORS: Wilkinson and Company
Registered Auditors
136 - 140 Bedford Road
Kempston
Bedford
Beds MK42 8BH

TRITON CONTAINER UK LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
TRITON CONTAINER UK LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st December 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

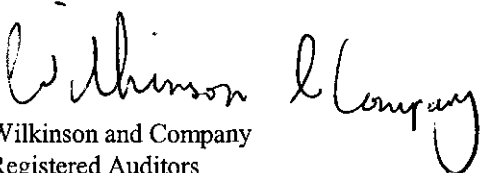
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Wilkinson and Company
Registered Auditors
136 - 140 Bedford Road
Kempston
Bedford
Beds MK42 8BH

Dated: 30/9/02

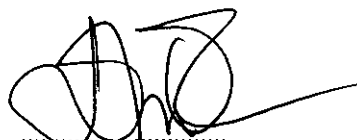
TRITON CONTAINER UK LIMITED

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2001**

		31/12/01		31/12/00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		94,733		127,522
CURRENT ASSETS:					
Debtors		529,184		336,015	
Cash at bank and in hand		187,269		140,149	
		<u>716,453</u>		<u>476,164</u>	
CREDITORS: Amounts falling due within one year		<u>408,083</u>		<u>252,147</u>	
NET CURRENT ASSETS:			<u>308,370</u>		<u>224,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£403,103</u>		<u>£351,539</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>401,103</u>		<u>349,539</u>
SHAREHOLDERS' FUNDS:			<u>£403,103</u>		<u>£351,539</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 26/9/02

TRITÓN CONTAINER UK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 10% on cost
Plant and machinery	- 20% on cost
Computer Equipment	- 33% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2001	403,241
Additions	400
At 31st December 2001	403,641
DEPRECIATION:	
At 1st January 2001	275,719
Charge for year	33,189
At 31st December 2001	308,908
NET BOOK VALUE:	
At 31st December 2001	94,733
At 31st December 2000	127,522

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/01	31/12/00
			£	£
2,000	Ordinary	£1	2,000	2,000

TRITON CONTAINER UK LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2001**

4. RELATED PARTY DISCLOSURES

The company is a subsidiary undertaking of Triton Containers International Limited, a company in Bermuda.

The largest group in which the results of the company are consolidated is that headed by Triton Holdings Limited, a company in Bermuda. The consolidated accounts of the group are not yet available to the public.