

Annual Report and Statement of Accounts
For the year to 31 December 2003

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Directors

K.Rumfitt
G.Parkinson
D.Skeat
I.Ashbee
J.Iranek Osmecha
C.Collins

Secretary **D.Skeat**

Registered Office 49 Woodville Gardens
Ealing
London
W5 2LN

Accountants **J. Joseph & Co.**
Accountants and Tax Consultants
1A The Bridge
Uxbridge Road
Ealing Common
London
W5 3LB



49 Woodville Gardens Limited

Report of the Directors

For the year to 31 December 2003

The directors present their annual report and the approved accounts for the year ended 31 December 2003

Business review

The principal activities of the company, those of care, upkeep and maintenance of the property at 49 Woodville Gardens, Ealing, London W5 2LN.

Results and dividends

The results of the company are set out on page 2.

Directors

The directors, all of whose interests were beneficial, and who served during the period, were

Year to

K.Rumfitt

G.Parkinson

D.Skeat

I.Ashbee

J.Iranek Osmecha

C.Collins

31-Dec-03	31-Dec-02
1	1
1	1
1	1
1	1
1	1
1	1

Directors' responsibilities

The directors hereby acknowledge their responsibility for:

1. ensuring that the company keeps proper accounting records;
2. preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2003 and of its profit for the period then ended.
3. for ensuring that the accounts comply with the requirements of the Companies Act 1985 relating to the preparation of accounts.

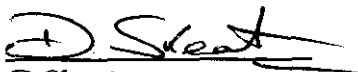
Close Company Provisions

So far as the directors are aware the company was, at the end of the accounting period a close company within the meaning of the Income and Corporation Taxes Act, 1988.

Accountants

J. Joseph & Co. would continue to act as the company's accountants and a resolution to re-appoint them would be adopted at the annual general meeting.

By order of the Board



D.Skeat

Secretary

49 Woodville Gardens Limited

Profit and Loss Account

For the year to 31 December 2003

	Notes	31-Dec-03	31-Dec-02
Service Charges	2	2,444	2,502
Less : Administrative expenses		2,528	1,543
Profit/(Loss) on Operating Activities		(84)	959
Add : Interest		30	13
Profit/(Loss) on ordinary activities pre-tax	3	(54)	972
Less : Taxation of profit on ordinary activities	4	-	-
Loss on ordinary activities post-tax		(54)	972
Add : Retained Loss brought forward		2,090	1,118
Retained loss carried forward	£	2,036	2,090

The company had no gains or losses other than as shown.

The notes on pages 4 and 5 form part of these accounts.

49 Woodville Gardens Limited

Balance Sheet at 31 December 2003

	Notes	31-Dec-03		31-Dec-02	
		£	£	£	£
Current assets					
Debtors	5	913		907	
Cash at bank		2,417		2,477	
		3,330		3,384	
Current liabilities					
Amounts falling due within one year	6	1,288	2,042	1,288	2,096
Total			2,042		2,096
Share Capital and Reserves					
Called up share capital	7		6		6
Profit and loss account			2,036		2,090
Total			2,042		2,096

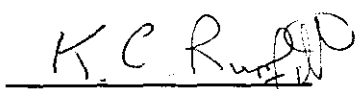
The directors confirm that in the period to 31 December 2003, the company was entitled to exemption conferred by sub-section (1) of section 249A to the Companies Act 1985.

The directors also confirm that no notice requiring the audit of these accounts has been received from the members.

The directors also acknowledge their responsibility for :

- ensuring that the company keeps accounting records that comply with Section 221; and
- preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss at the end of the financial period in accordance with the requirements of section 226, and which otherwise comply with this act relating to accounts.

Approved by the Board of Directors on 23/08/04



K.Rumfitt
Director

The notes on pages 4 and 5 form part of these accounts.

49 Woodville Gardens Limited

Notes to the Accounts

For the year to 31 December 2003

1. Accounting policies

The following policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of accounting

These accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

2. Turnover

This represents contributions received from the members in respect of the company's outgoings.

3. Profit before taxation

Profit before taxation is stated after charging the following:

Accountants' remuneration

31-Dec-03	31-Dec-02
323	323

4. Taxation

The company is a non-trading and non profit making organisation and no charge to taxation arises except in respect of non-trading loan relationships.

49 Woodville Gardens Limited

Notes to the Accounts

For the year to 31 December 2003

5. Debtors

Tax Deducted at Source

Service Charges

31-Dec-03	31-Dec-02
6	0
907	907
913	907

6. Amounts falling due within one year

Accruals

£

31-Dec-03	31-Dec-02
1,288	1,288
1,288	1,288

7. Share capital

Authorised

6 shares of £1 each

£

31-Dec-03	31-Dec-02
6	6

Allotted, called up and fully paid

6 shares of £1 each

£

49 Woodville Gardens Limited

Report of the Accountants to the members

The accompanying accounts have been prepared from the books and records of the company as complemented by information provided by the directors.

J. Joseph & Co.

Accountants and Tax Consultants

1A The Bridge
Uxbridge Road
Ealing Common
London
W5 3LB



Dated 7/9/04