

**49 Woodville Gardens Limited
Annual Report and Statement of Accounts
For the year to 31 December 1997**

Company number 2027706

Directors
K Rumfitt
R Finch
D Skeat
C Collins
I Ashbee
J Iranek-Osmeka

Secretary Ms D Skeat

Registered Office 49 Woodville Gardens
Ealing
London
W5 2LN

Accountants J Joseph & Co

1A The Bridge
Uxbridge Road
Ealing Common
London
W5 3LB

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49 Woodville Gardens Limited

Report of the Directors

For the year to 31 December 1997

The directors present their annual report and the approved accounts for the year to 31 December 1997.

Business review

The principal activities of the company, viz. the care, upkeep and maintenance of the property at 49 Woodville Gardens, Ealing, London W5 2LN, continue unchanged.

Results and dividends

The results of the company are set out on page 4.

Directors

The directors, all of whose interests were beneficial, and who served during the period, were:

Period to	31.12.97	31.12.96
K Rumfitt	1	1
R Finch	1	1
D Skeat	1	1
C Collins	1	1
I Ashbee	1	1
A Banks (resigned 1 February 1997)	0	1
J Iranek-Osmeka (appointed 1 February 1998)	1	0

Directors' responsibilities

The directors hereby acknowledge their responsibility for:

- 1 ensuring that the company keeps proper accounting records;
- 2 preparing accounts which give a true and fair view of the state of affairs of the company at 31 December 1997 and of its profit for the period then ended;
- 3 for ensuring that the accounts comply with the requirements of the Companies Act 1985 relating to the preparation of accounts.

The directors confirm that this has been done.

Close company provisions

So far as the directors are aware the company was, at the end of the accounting period, a close company within the meaning of the Income and Corporation Taxes Act 1988.

Accountants

J Joseph and Co would continue to act as the company's accountants and a resolution to re-appoint them would be adopted at the annual general meeting.

By order of the Board



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Ms D Skeat
Secretary

49 Woodville Gardens Limited
Report of the Accountants to the members

The accompanying accounts have been prepared from the books and records of the company as complemented by information provided by the directors.

J Joseph and Co

1A The Bridge
Uxbridge Road
Ealing Common
London
W5 3LB

J. Joseph & Co

Dated 13 August 1998

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49 Woodville Gardens Limited
Profit and Loss Account
For the year to 31 December 1997

	Note	1997 £	1996 £
Service charges receivable	2	1992	1992
Administrative expenses		1004	1370
		-----	-----
		988	622
Add other operating income		45	21
		-----	-----
Profit on ordinary activities pre-tax	3	1033	643
Taxation of profit on ordinary activities	4	0	0
		-----	-----
Profit on ordinary activities post-tax		1033	643
Add retained profit brought forward		1901	1258
		-----	-----
Retained profit carried forward	£	2934	1901
		=====	=====

The notes on page 6 part of these accounts.

49 Woodville Gardens Limited
Balance Sheet at 31 December 1997

	Note	1997	1996
		£	£
Current assets			
Accrued service charges		478	483
Building society account		2747	1709
		<u>3225</u>	<u>2192</u>
Current liabilities			
Amounts falling due within one year	7	285	285
		<u>2940</u>	<u>1907</u>
		£ 2940	£ 1907
		=====	=====
Capital and reserves			
Called up share capital	8	6	6
Profit and loss account		2934	1901
		<u>2940</u>	<u>1907</u>
	0.00	£ 2940	£ 1907
		=====	=====

The directors confirm that in the period to 31 December 1997, the company was entitled to exemption conferred by sub-section (1) of section 249A to the Companies Act 1985.

The directors also confirm that no notice requiring the audit of these accounts has been received from the members.

The directors also acknowledge their responsibility for

a) ensuring that the company keeps accounting records that comply with section 221; and

b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss at the end of the financial period in accordance with the requirements of section 226, and which otherwise comply with this act relating to accounts.

Approved by the Board of Directors on

13. 8. 98

K C Rumfitt
 Director

The notes on page 6 form part of these accounts.

49 Woodville Gardens Limited
Notes to the Accounts
For the year to 31 December 1997

1 Accounting policies

The following policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of accounting

These accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

2 Income from service charges

This represents contributions received from the members in respect of the company's outgoings.

3 Other operating income

Interest received net of tax

1997	1996
£	£
45	21
=====	=====

4 Operating profit

This has been arrived at after charging the following:
 Accountants' remuneration

1997	1996
£	£
285	285
=====	=====

5 Taxation

The company is a non-"trading", non "profit making" organisation, and no charge to taxation arises.

6 Current liabilities

Amounts falling due within one year
 Accruals

1997	1996
£	£
285	285
=====	=====

7 Share capital

Authorised

6 shares of £1 each

1997	1996
£	£
6	6
=====	=====

Allotted, called up and fully paid

6 shares of £1 each

1997	1996
£	£
6	6
=====	=====

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49 Woodville Gardens Limited
Detailed Profit and Loss Account
For the year to 31 December 1997

	£	1997 £ 1992	£	1996 £ 1992
Service charges receivable				
Less expenses incurred				
Accountancy	285		285	
Insurance	548		527	
Repairs and maintenance	119		502	
Electricity	52		56	
Accrued charges irrecoverable	0		0	
		1004		1370
Excess of service charges over expenses		988		622
Add other income		45		21
Interest received				
	£	1033	£	643
	=====		=====	

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