

49 Woodville Gardens Limited

Company number 2027706

Annual Report and Statement of Accounts for the year to
31 December 1996

Directors

K Rumfitt
R Finch
D Skeat
C Collins
I Ashbee
A Banks

Secretary and registered office

Miss D Skeat
49 Woodville Gardens
Ealing
London
W5 2LN

Accountants

J Joseph and Co
Accountants and Tax Consultants
1A The Bridge
Uxbridge Road
Ealing Common
London W5 3LB

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49 Woodville Gardens Limited

Report of the Directors for the year to

31 December 1996

The Directors present the Annual Report and the approved accounts for the year to 31 December 1996.

Business Review

The principal activities of the company, those of care, upkeep and maintenance of the property situate at 49 Woodville Gardens, London W5, continue unchanged.

Results and Dividend

The results of the company for the year are set out on page 5. The directors do not recommend the payment of a dividend as the funds of the company are fully employed.

Directors

The directors, who served during the period, were:

K Rumfitt
R Finch
D Skeat
C Collins
I Ashbee
A Banks

The interests of the Directors in the shares of the company, as recorded in the Register of Directors, were:

Period ended	31.12.1996	31.12.1995
K Rumfitt	1	1
R Finch	1	1
D Skeat	1	1
C Collins	1	1
I Ashbee	1	1
A Banks	1	1

Directors' Responsibilities

The directors hereby acknowledge their responsibility for:

- 1) ensuring that the company keeps proper accounting records; and for
- 2) preparing accounts which give a true and fair view of the state of the company's affairs at 31 December 1996 and of its profit for the period then ended ; and
- 3) for ensuring that the accounts comply with the requirements of the Companies Act 1985 relating to the preparation of accounts.

49 Woodville Gardens Limited

Report of the Directors for the year to

31 December 1996

The directors confirm that this has been done.

Close company provisions

So far as the directors are aware the company was, at the end
of the accounting period, a close company within the meaning
of the Income and Corporation Taxes Act 1988.

Accountants

J Joseph and Co would continue to act as the company's accountants
and a resolution to re-appoint them would be adopted at the Annual
General Meeting.

By Order of the Board



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Ms D Skeat
Secretary

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49 Woodville Gardens Limited

Report of the Accountants to the Members

49 Woodville Gardens Limited

The accompanying accounts have been prepared from the books and records of the company, as complemented by information provided by the directors.

J Joseph and Co
Accountants and tax consultants
1A The Bridge
Uxbridge Road
Ealing Common
London
W5 3LB

Dated 28 August 1997

J. Joseph & Co

49 Woodville Gardens Limited

Profit and Loss Account for the year to

31 December 1996

	Notes	1996 £	1995 £
Income from service charges	2	1992	1992
Administrative expenses		1370	1389
		-----	-----
		622	603
Other operating income	3	21	22
		-----	-----
Profit on ordinary activities pre tax	4	643	625
Taxation of profit on ordinary activities	5	0	0
		-----	-----
Profit on ordinary activities after tax		643	625
Add retained profit brought forward		1258	633
		-----	-----
Retained profit carried forward	£	1901	1258
		=====	=====

The notes on page 7 form part of these accounts.

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49 Woodville Gardens Limited

Balance Sheet at 31 December 1996

	Notes	£	1996 £	1995 £
Current assets				
Accrued service charges		483		138
Building society account		1709		1361
		-----	-----	-----
		2192		1499
Current liabilities				
Amounts falling due within one year	6	285		235
		-----	-----	-----
Net current assets		£	1907	£ 1264
			=====	=====
Capital and reserves				
Called up share capital	7		6	6
Profit and loss account			1901	1258
			-----	-----
	0	£	1907	£ 1264
			=====	=====

The directors confirm that in the period to 31 December 1996, the company was entitled to exemption conferred by subsection (1) of section 249A to the Companies Act 1985.

The directors also confirm that no notice requiring the audit of these accounts has been received from the members.

The directors also acknowledge their responsibility for

- ensuring that the Company keeps accounting records which comply with section 221; and
- preparing accounts that give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts.

Approved by the Board of Directors on 28.8.97

K. C. Rumfitt
Director

The notes on page 7 form part of these accounts.
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Notes to the Accounts at 31 December 1996

1) Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of Accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

2) Income from Service Charges

This represents contributions received by the company from members in respect of the company's outgoings.

3) Other operating income

	1996	1995
	£	£
Interest received net of tax	21	22

4- Operating profit

Operating profit has been arrived at after charging the following:

	1996	1995
	£	£
Accountants' remuneration	285	235

5) TAXATION

The company is a non-"trading", non "profit-making" organisation and no charge to taxation arises.

6) Current Liabilities

	1996	1995
	£	£
Amounts falling due within one year	285	235
Accruals		

7) SHARE CAPITAL

AUTHORISED

6 Ordinary shares of £1 each

ALLOTTED, CALLED UP AND FULLY PAID

6 Ordinary shares of £1 each

49 Woodville Gardens Limited

Profit and Loss Account for the year to

31 December 1996

	£	1996 £ 1992	£	1995 £ 1992
Service charges receivable				
Less Expenses incurred				
Accountancy	285		235	
Insurance	527		626	
Repairs and maintenance	502		494	
Electricity	56		34	
Accrued charges irrecoverable	0		0	
		1370		1389
Excess of expenses over service charges		622		603
Add: Other income		21		22
Interest received				
	£	643	£	625