

Company Number: 2027706

49 WOODVILLE GARDENS LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER, 1994

DIRECTORS:

K. Rumfitt
R. Finch
D. Skeat
B. Byrne
I. Ashbee
A. Banks

SECRETARY AND REGISTERED OFFICE:

Ms D. Skeat
49, Woodville Gardens
Ealing
London, W5 2LN

AUDITORS:

J. Joseph & Co.
Accountants & Tax Consultants
1a, The Bridge
Uxbridge Road
Ealing Common
London, W5 3LB

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REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST DECEMBER, 1994

The directors present their Annual Report and Accounts for the year ended 31st December, 1994.

BUSINESS REVIEW

The principal activities of the company, those of care, upkeep and maintenance of the property situated at 49, Woodville Gardens, London, W5., continued unchanged.

RESULTS AND DIVIDEND

The results of the company for the year are set out on page 3. The directors do not recommend the payment of a dividend as the funds of the company are fully employed.

DIRECTORS

The directors who served during the year were:

K. Rumfitt
R. Finch
D. Skeat
B. Byrne
I. Ashbee
A. Banks

Subsequent to 31st December, 1993, Mr Stanley left and his flat/share was taken over by Ms B. Byrne.

The interests of the Directors in the share capital of the company as recorded in the Register of Directors were:

	31.12.1994	31.12.1993
K. Rumfitt	1	1
R. Finch	1	1
D. Skeat	1	1
B. Byrne / J. Stanley	1	1
I. Ashbee	1	1
A. Banks	1	1

The directors hereby acknowledge their responsibilities for:

1. ensuring that the Company keeps proper accounting records; and for
2. preparing accounts which give a true and fair view of the state of the companys affairs at 31st December, 1994, and of its profit for the year then ended; and
3. for ensuring that the accounts comply with the requirements of the Companies Act 1985 relating to the preparation of accounts.

The directors confirm that this has been done.

CLOSE COMPANY PROVISIONS:

So far as the directors are aware the company was, at the end of the accounting period, a close company within the meaning of the Income and Corporation taxes Act 1988.

ACCOUNTANTS

J. Joseph & Co. would continue to act as the company's accountants and a resolution to re-appoint them would be adopted at the Annual General Meeting.

By Order of the Board

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Ms D. Skeat
Secretary.

49, WOODVILLE GARDENS LIMITED

REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF 49, WOODVILLE GARDENS

LIMITED

The accompanying accounts have been prepared from the books and records of the Company, as complemented by information provided by the directors.

J. Joseph & Co.
Accountants and Tax Consultants
1a, The Bridge
Uxbridge Road
Ealing Common
London, W5 3LB

J. Joseph & Co.

Dated: 12th July, 1995

49, WOODVILLE GARDENS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1994

	NOTE	1994	1993
	----	-----	-----
		£	£
INCOME FROM SERVICE CHARGES	2	1992	1992
Administrative Expenses		2673	1352
		-----	-----
Other operating income	3	(681)	640
		29	27
		-----	-----
OPERATING LOSS	4	(652)	667
TAXATION ON PROFIT ON ORDINARY ACTIVITIES	5	-----	-----
NET LOSS FOR THE YEAR		(652)	667
RETAINED PROFIT brought forward		1285	618
		-----	-----
RETAINED PROFIT carried forward		633	1285
		=====	=====

The notes on page 7 form part of these accounts.

49, WOODVILLE GARDENS LIMITED

BALANCE SHEET AS AT 31ST DECEMBER, 1994

	NOTE	1994	1993
	----	-----	-----
		£	£
CURRENT ASSETS			

Accrued service charges		0	22
Building Society Account		874	1504
		-----	-----
		874	1526
CURRENT LIABILITIES			

Amounts falling due within			
one year	6	235	235
		-----	-----
NET CURRENT ASSETS		639	1291
-----		=====	=====
CAPITAL AND RESERVE			

Called up share capital	7	6	6
INCOME AND EXPENDITURE ACCOUNT		633	1285
-----		-----	-----
		639	1291
		=====	=====

The directors confirm that in the year to 31st December, 1994, the company was entitled to exemption conferred by subsection (1) of section 249A to the Companies Act 1985.

The directors also confirm that no notice requiring the audit of these accounts has been received from the members.

The directors acknowledge their responsibility for

- ensuring the company keeps accounting records which comply with section 221, and;
- preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts.

Approved by the Board of directors on 1st August 1995

K.C. Rumfitt

 K.C. Rumfitt
 Director

The notes on page 7 form part of these Accounts

49, WOODVILLE GARDENS LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER, 1994

1- ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to Company's Accounts.

BASIS OF ACCOUNTING

Items are stated in the accounts under the historical cost convention and in accordance with applicable accounting standards.

2- INCOME FROM SERVICE CHARGES

Income from service charges represents amounts received by the company as contributions in respect of outgoings in the year.

3- OTHER OPERATING INCOME

	1994	1993
Interest received net of tax	29	27
	=====	=====

4- OPERATING PROFIT

Operating profit has been arrived at after charging the following:

	1994	1993
Audit fee	235	235
	=====	=====

5- TAXATION

The company is a non-"trading", non "profit making" organization and no charge to taxation arises.

6- CURRENT LIABILITIES

	1994	1993
Amounts falling due within one year		
Accruals	235	235
	=====	=====

7- SHARE CAPITAL

	£	£
Authorised	6	6
6 ordinary shares of £1 each	=====	=====

Share Capital Allotted, Called up and Fully Paid.

	£	£
6 ordinary shares of £1 each	6	6
	=====	=====

49, WOODVILLE GARDENS LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED

31ST DECEMBER, 1994

	£	1994 £ 1992	£	1993 £ 1992
SERVICE CHARGES RECEIVED				
LESS: EXPENSES INCURRED				
Audit and Accountancy	235		235	
Insurance	558		565	
Repairs and Maintenance	1757		485	
Electricity	67		67	
Accrued charges irrecoverable	56		0	
	-----		-----	
		2673		1352
EXCESS OF EXPENSES OVER SERVICE CHARGES		-----		-----
		-681		640
Add: Other Income				
Interest received		29		27
		-----		-----
		-652		667
		=====		=====

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