

COMPANY REGISTRATION NUMBER 02027690

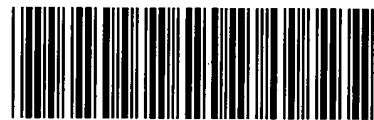
**PROSPECT COURT MANAGEMENT COMPANY (ST
ALBANS) LIMITED**

COMPANY LIMITED BY GUARANTEE

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2016

TUESDAY



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A09 05/07/2016 #218
COMPANIES HOUSE

ABACUS 246 LIMITED

Chartered Management Accountants
5A Ver Road
St Albans
Herts
AL3 4QN

**PROSPECT COURT MANAGEMENT COMPANY (ST ALBANS)
LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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**PROSPECT COURT MANAGEMENT COMPANY (ST ALBANS)
LIMITED
COMPANY LIMITED BY GUARANTEE**

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE
UNAUDITED STATUTORY ACCOUNTS OF PROSPECT COURT
MANAGEMENT COMPANY (ST ALBANS) LIMITED**

YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Prospect Court Management Company (St Albans) Limited for the year ended 31 March 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at www.cimaglobal.com.

This report is made solely to the Board of Directors of Prospect Court Management Company (St Albans) Limited, as a body, in accordance with the terms of our engagement letter dated 26 May 2016. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Prospect Court Management Company (St Albans) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at www.cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Prospect Court Management Company (St Albans) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Prospect Court Management Company (St Albans) Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Prospect Court Management Company (St Albans) Limited. You consider that Prospect Court Management Company (St Albans) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Prospect Court Management Company (St Albans) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Abacus 246 Ltd.

5A Ver Road
St Albans
Herts
AL3 4QN

12 June 2016

ABACUS 246 LIMITED
Chartered Management Accountants

**PROSPECT COURT MANAGEMENT COMPANY (ST ALBANS)
LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets			<u>4</u>
CURRENT ASSETS			
Debtors		808	771
Cash at bank and in hand		<u>1,459</u>	<u>1,311</u>
		2,267	2,082
CREDITORS: Amounts falling due within one year		<u>132</u>	<u>143</u>
NET CURRENT ASSETS		<u>2,135</u>	<u>1,939</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,139</u>	<u>1,944</u>
RESERVES	3		
Profit and loss account		<u>2,139</u>	<u>1,944</u>
MEMBERS' FUNDS		<u>2,139</u>	<u>1,944</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12 June 2016, and are signed on their behalf by:

J Berger
Director



Company Registration Number: 02027690

The notes on pages 3 to 4 form part of these abbreviated accounts.

**PROSPECT COURT MANAGEMENT COMPANY (ST ALBANS)
LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The income shown in the profit and loss account represents amounts receivable during the year.

The income is made up of contributions from the directors for the repair, upkeep and insurance for the premises.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% reducing balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**PROSPECT COURT MANAGEMENT COMPANY (ST ALBANS)
LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016**

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2015 and 31 March 2016	300
DEPRECIATION	
At 1 April 2015	295
Charge for year	1
At 31 March 2016	296
NET BOOK VALUE	
At 31 March 2016	4
At 31 March 2015	5

3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee of the members.

Every member of the Company undertakes to contribute a sum not exceeding £1 to the assets of the Company if it is wound up during his, her or its membership or within one year afterwards.