

CH

**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

Company Information

Directors

S Clarke
M Smyth
J Berger
L Marris

Secretary

N Ramsell

Company Number

2027690 (England and Wales)

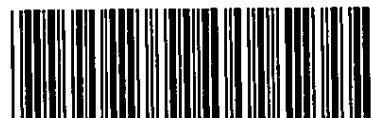
Registered Office

9 Prospect Road,
St. Albans
Herts
AL1 2AT

Accountants

M Beadle & Co ,
53 Peacocks Close,
Cavendish,
Sudbury,
Suffolk
CO10 8DA

FRIDAY



A12 *A2CXT2G1* #237
19/07/2013
COMPANIES HOUSE

**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

Company Number 2027690 (England and Wales)

**DIRECTORS' REPORT
For the YEAR ended 31st MARCH 2013**

The directors present their report and the financial statements for the year ended 31st March 2013

Principal Activity

The company's principal activity continues to be that of a service company to the residents of Prospect Court, Prospect Road, St Albans

Directors

The directors who served during the year were -

S Clarke
J Berger
M Smyth
L Marris (appointed 12th April 2012)

Share Capital

The company is a private company limited by guarantee without share capital

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on . 16/7/13 . 2013 and signed on its order


N Ramsell
Secretary

**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

**PROFIT and LOSS ACCOUNT for the YEAR ended
31st MARCH 2013**

	2013 £	2012 £
Turnover	1,645	1,623
	—	—
Gross Profit	1,645	1,623
Administrative Expenses	1,586	1,739
	—	—
Operating Profit/(Loss)	59	(116)
Interest Receivable	-	-
	—	—
Profit/(loss) on ordinary activities before taxation	59	(116)
Tax on profits on ordinary activities	-	-
	—	—
Profit/(loss) on ordinary activities after taxation being profit/(loss) for the financial year	<u>£59</u>	<u>£(116)</u>

The notes on pages 6 to 8 form part of these financial statements

**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

BALANCE SHEET as at 31st MARCH 2013

	2013		2012	
	£	£	£	£
Tangible Fixed Assets		8		10
Current assets				
Debtors	738		882	
Cash at Bank and in Hand	1,384		1,185	
	2,122		2,067	
Creditors amounts falling due within one year	138		144	
Net current assets		1,984		1,923
Net assets		£1,992		£1,933
		=====		=====
Capital and reserves				
Profit and loss account		1,992		1,933
		£1,992		£1,933
		=====		=====

The notes on pages 6 to 8 form part of these financial statements

**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

BALANCE SHEET - continued

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year to 31st March 2013 and
- (c) That we acknowledge our responsibilities for -
 - (i) ensuring that the company keeps accounting records which comply with sections 386 of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its result for the period then ended in accordance with the requirements of section 396 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 16/7 2013 and signed on its behalf


M Smyth
Director

The notes on pages 6 to 8 form part of these financial statements

**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

**NOTES to FINANCIAL STATEMENTS : YEAR ended
31st MARCH 2013**

1. Accounting Policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors have considered the implications of FRC UITF. They are of the opinion that the company acts as a principal and in the interest of the users (shareholders) that the account format should remain as before. Any shareholder requiring a detailed breakdown of expenses should request the information from Dr N Ramsell.

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents the amount recoverable from the residents in respect of the costs incurred in providing the essential services of the company.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 15% on reducing balance

1.4 Taxation and Deferred Taxation

Provision is not made on the basis that the company is a mutual trading company and not liable to tax.

**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

**NOTES to FINANCIAL STATEMENTS : YEAR ended
31st MARCH 2013**

2 Turnover

The turnover and result before taxation are attributable to the one principal activity of the company

3 Operating Profit

The operating profit is stated after charging -

	2013	2012
	£	£
Depreciation – Owned Assets	£2	£2
	==	==

4 Tangible Fixed Assets

Plant & Machinery
£

Cost

As at beginning of Year

300

Depreciation

Brought forward

290

Charge for Year

2

—

292

Net book values

As at 31st March 2013 (2012 £10)

£8

==

5 Debtors Amounts falling due within one year

	2013	2012
	£	£
Prepayments	738	707
Trade Debtor	-	175
	—	—
	£738	£882
	==	==

**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

**NOTES to FINANCIAL STATEMENTS : YEAR ended
31st MARCH 2013**

6	Creditors Amounts falling due within one year	2013	2012
		£	£
	Accrued Expenses	£138	£144
		<u> </u>	<u> </u>
7	Reconciliation of Reserves		Profit and Loss Account
	Balance at 1 st April 2012		1,933
	Profit for the Year		59
			<u> </u>
	Balance at 31 st March 2013		£1,992
			<u> </u>