

**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

Company Information

Directors	S Clarke M Smyth J Berger L Marris
Secretary	N Ramsell
Company Number	2027690 (England and Wales)
Registered Office	9 Prospect Road, St Albans Herts AL1 2AT
Accountants	M Beadle & Co , 53 Peacocks Close, Cavendish, Sudbury, Suffolk. CO10 8DA



**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

Company Number 2027690 (England and Wales)

**DIRECTORS' REPORT
For the YEAR ended 31st MARCH 2012**

The directors present their report and the financial statements for the year ended 31st March 2012

Principal Activity

The company's principal activity continues to be that of a service company to the residents of Prospect Court, Prospect Road, St Albans

Directors

The directors who served during the year were -

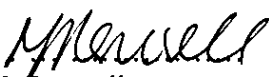
M Jones (resigned 17th April 2011)
S Clarke
J Berger (appointed 20th December 2011)
M. Smyth (appointed 19th December 2011)

Share Capital

The company is a private company limited by guarantee without share capital

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on *31st AUGUST* 2012 and signed on its order


N. Ramsell
Secretary

**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

**PROFIT and LOSS ACCOUNT for the YEAR ended
31st MARCH 2012**

	2012 £	2011 £
Turnover	1,623	1,680
	—	—
Gross Profit	1,623	1 680
Administrative Expenses	1,739	1,433
	—	—
Operating Profit/(Loss)	(116)	247
Interest Receivable	-	-
	—	—
Profit/(loss) on ordinary activities before taxation	(116)	247
Tax on profits on ordinary activities	-	-
	—	—
Profit/(loss) on ordinary activities after taxation being profit/(loss) for the financial year	<u>£(116)</u>	<u>£247</u>

The notes on pages 6 to 8 form part of these financial statements

**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

BALANCE SHEET as at 31st MARCH 2012

	2012		2011	
	£	£	£	£
Tangible Fixed Assets		10		12
Current assets				
Debtors	882		1,664	
Cash at Bank and in Hand	1,185		724	
	<u> </u>		<u> </u>	
	2,067		2,388	
Creditors amounts falling due within one year	144		351	
	<u> </u>		<u> </u>	
Net current assets		1,923		2,037
	<u> </u>		<u> </u>	
Net assets		£1,933		£2,049
		<u> </u>		<u> </u>
Capital and reserves				
Profit and loss account		1,933		2,049
		<u> </u>		<u> </u>
		£1,933		£2,049
		<u> </u>		<u> </u>

The notes on pages 6 to 8 form part of these financial statements

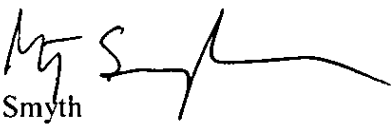
**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

BALANCE SHEET - continued

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year to 31st March 2012 and
- (c) That we acknowledge our responsibilities for -
 - (i) ensuring that the company keeps accounting records which comply with sections 386 of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its result for the period then ended in accordance with the requirements of section 396 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 31st August 2012 and signed on its behalf


M Smyth
Director

The notes on pages 6 to 8 form part of these financial statements

**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

**NOTES to FINANCIAL STATEMENTS : YEAR ended
31st MARCH 2012**

1. Accounting Policies

1 1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company

1 2 Turnover

Turnover represents the amount recoverable from the residents in respect of the costs incurred in providing the essential services of the company

1 3 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery - 15% on reducing balance

1 4 Taxation and Deferred Taxation

Provision is not made on the basis that the company is a mutual trading company and not liable to tax

2 Turnover

The turnover and result before taxation are attributable to the one principal activity of the company

**PROSPECT COURT MANAGEMENT COMPANY
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**NOTES to FINANCIAL STATEMENTS : YEAR ended
31st MARCH 2012**

3	Operating Profit The operating profit is stated after charging.-		
		2012	2011
		£	£
	Depreciation – Owned Assets	£2	£2
		==	==
4	Tangible Fixed Assets		Plant & Machinery £
	Cost		
	As at beginning of Year		300
	Depreciation		
	Brought forward	288	
	Charge for Year	2	
		—	290
	Net book values		
	As at 31 st March 2012 (2011 £12)		£10
			===
5	Debtors Amounts falling due within one year		
		2012	2011
		£	£
	Prepayments	707	662
	Trade Debtor	175	1,002
		—	—
		£882	£1,664
		==	===

**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

**NOTES to FINANCIAL STATEMENTS : YEAR ended
31st MARCH 2012**

6	Creditors Amounts falling due within one year	2012 £ £144 ==	2011 £ £351 ==
	Accrued Expenses		
7	Reconciliation of Reserves		Profit and Loss Account
	Balance at 1 st April 2011		2,049
	(Loss) for the Year		(116)

	Balance at 31 st March 2012		£1.933 =====
8	Post balance sheet events		
	On 12 th April 2012 L Marris was appointed a director		