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**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

Company Information

Directors	M Jones J Berger S Clarke O Blitz
Secretary	M. Jones
Company Number	2027690 (England and Wales)
Registered Office	9 Prospect Road, St Albans Herts AL1 2AT
Accountants	M Beadle & Co , 53 Peacocks Close, Cavendish, Sudbury, Suffolk CO10 8DA



**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

Company Number 2027690 (England and Wales)

**DIRECTORS' REPORT
For the YEAR ended 31st MARCH 2010**

The directors present their report and the financial statements for the year ended 31st March 2010

Principal Activity

The company's principal activity continues to be that of a service company to the residents of Prospect Court, Prospect Road, St Albans

Directors

The directors who served during the year were -

K Spencer
M Jones
S Clarke
O Blitz

Share Capital

The company is a private company limited by guarantee without share capital

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on *6th December* 2010 and signed on its behalf



M Jones
Director

**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

**PROFIT and LOSS ACCOUNT for the YEAR ended
31st MARCH 2010**

	2010 £	2009 £
Turnover	2,068	1,190
Gross Profit	2,068	1,190
Administrative Expenses	1,310	1,476
Operating Profit/(Loss)	758	(286)
Interest Receivable	-	10
Profit/(loss) on ordinary activities before taxation	758	(276)
Tax on profits on ordinary activities	-	-
Profit/(loss) on ordinary activities after taxation being profit/(loss) for the financial year	£758	£(276)

The notes on pages 6 to 8 form part of these financial statements

**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

BALANCE SHEET as at 31st MARCH 2010

	2010		2009	
	£	£	£	£
Tangible Fixed Assets		14		16
Current assets				
Debtors	879		915	
Cash at Bank and in Hand	1,125		321	
	<u> </u>		<u> </u>	
	2,004		1,236	
Creditors amounts falling due within one year	216		208	
	<u> </u>		<u> </u>	
Net current assets		1,788		1,028
		<u> </u>		<u> </u>
Net assets		£1,802		£1,044
		<u> </u>		<u> </u>
Capital and reserves				
Profit and loss account		1,802		1,044
		<u> </u>		<u> </u>
		£1,802		£1,044
		<u> </u>		<u> </u>

The notes on pages 6 to 8 form part of these financial statements

**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

BALANCE SHEET - continued

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year to 31st March 2010 and
- (c) That we acknowledge our responsibilities for -
 - (i) ensuring that the company keeps accounting records which comply with sections 386 of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its result for the period then ended in accordance with the requirements of section 396 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on *6th December* 2010 and signed on its behalf


M Jones
Director

The notes on pages 6 to 8 form part of these financial statements

**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

**NOTES to FINANCIAL STATEMENTS : YEAR ended
31st MARCH 2010**

1. Accounting Policies

1 1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company

1 2 Turnover

Turnover represents the amount recoverable from the residents in respect of the costs incurred in providing the essential services of the company

1 3 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery - 15% on reducing balance

1 4 Taxation and Deferred Taxation

Provision is not made on the basis that the company is a mutual trading company and not liable to tax

2 Turnover

The turnover and result before taxation are attributable to the one principal activity of the company

**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

**NOTES to FINANCIAL STATEMENTS : YEAR ended
31st MARCH 2010**

3	Operating Profit		
	The operating profit is stated after charging -		
		2010	2009
		£	£
	Depreciation – Owned Assets	£2	£3
		==	==
4	Interest receivable		
		2010	2009
		£	£
	Interest received	-	£10
		==	==
5	Tangible Fixed Assets		Plant & Machinery
			£
	Cost		
	As at beginning of Year		300
	Depreciation		
	Brought forward	284	
	Charge for Year	2	
		—	286
	Net book values		—
	As at 31 st March 2010 (2009 £16)		£14
			===
6	Debtors Amounts falling due within one year		
		2010	2009
		£	£
	Prepayments	634	565
	Trade Debtor	245	350
		—	—
		£879	£915
		=====	=====

**PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED**

**NOTES to FINANCIAL STATEMENTS : YEAR ended
31st MARCH 2010**

7	Creditors Amounts falling due within one year	2010	2009
		£	£
	Accrued Expenses	£216	£208
		<u> </u>	<u> </u>

8	Reconciliation of Reserves	Profit and Loss Account
	Balance at 1 st April 2009	1,044
	Profit for the Year	758
		<u> </u>
	Balance at 31 st March 2010	£1,802
		<u> </u>

9 **Post balance sheet events**

On 10th April 2010 Keith Spencer resigned as director and company secretary

On the same date M Jones was appointed company secretary and J Berger was appointed a director