

PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED

Company Information

Directors: S. McDade
K. Spencer
H. Baker
A. Pantling

Secretary: H. Baker

Company Number: 2027690 (England and Wales)

Registered Office 9 Prospect Road,
St. Albans
Herts
AL1 2AT

Accountants: M. Beadle & Co.,
53 Peacocks Close,
Cavendish,
Sudbury,
Suffolk.
CO10 8DA



PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED

DIRECTORS' REPORT
For the YEAR ended 31st MARCH 2004

The directors present their report and the financial statements for the year ended 31st March 2004.

Principal Activity

The company's principal activity continues to be that of a service company to the residents of Prospect Court, Prospect Road, St. Albans.

Directors

The directors who served during the year were:-

R. Bailey
G. Dinsdale
A. Haines
K. Spencer

Share Capital

The company is a private company limited by guarantee without share capital.

Small company rules

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. It was approved by the board on^{8th December}.....2004 and signed on its behalf.


.....
H. Baker
Secretary

PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED

PROFIT and LOSS ACCOUNT for the YEAR ended
31st MARCH 2004

	2004 £	2003 £
Turnover	1,200	1,000
	—	—
Gross Profit	1,200	1,000
Administrative Expenses	2,022	759
	—	—
Operating Profit/(Loss)	(822)	241
Interest Receivable	8	5
	—	—
Profit/(Loss) on ordinary activities before taxation	(814)	246
Tax on profits on ordinary activities	-	-
	—	—
Profit/(Loss) for the financial year	(814)	246
Retained profit brought forward	1,392	1,146
	—	—
Retained profit carried forward	<u>£578</u>	<u>£1,392</u>

The notes on pages 6 and 7 form part of these financial statements.

PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED

BALANCE SHEET as at 31st MARCH 2004

	2004		2003
	£	£	£
Tangible Fixed Assets		36	42
Current assets			
Debtors	356		345
Cash at Bank and in Hand	379		1,199
	735		1,544
Creditors: amounts falling due within one year	193		194
Net current assets		542	1,350
Net assets		£578	£1,392
		=====	=====
Capital and reserves			
Profit and loss account		578	1,392
		£578	£1,392
		=====	=====

The notes on pages 6 and 7 form part of these financial statements

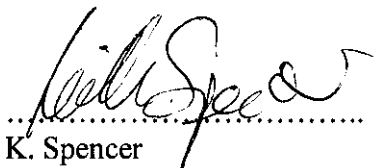
PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED

BALANCE SHEET - continued

In approving these financial statements as directors of the company we hereby confirm:-

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31st March 2004; and
- (c) that we acknowledge our responsibilities for:-
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its result for the year then ended in accordance with the requirements of Section 226 and which comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 8th December.....2004 and signed on its behalf.


.....
K. Spencer
Director

The notes on pages 6 and 7 form part of these financial statements

PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED

NOTES to FINANCIAL STATEMENTS : YEAR ended
31st MARCH 2004

1. Accounting Policies

1.1 Basis of preparation or accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents the amount recoverable from the residents in respect of the costs incurred in providing the essential services of the company.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 15% on reducing balance

1.4 Taxation and Deferred Taxation

Provision is not made on the basis that the company is a mutual trading company and not liable to tax.

The retained profit shown on page 3 represents members' funds.

2. TURNOVER

The turnover and loss before taxation are attributable to the one principal activity of the company.

PROSPECT COURT MANAGEMENT COMPANY
(ST. ALBANS) LIMITED
NOTES to FINANCIAL STATEMENTS : YEAR ended
31st MARCH 2004

3. OPERATING PROFIT

The operating profit is stated after charging:-

	2004	2003
	£	£
Depreciation – Owned Assets	6	8
	==	==

4. INTEREST RECEIVABLE

	2004	2003
	£	£
Interest received	8	5
	==	==

5. TANGIBLE FIXED ASSETS

	Plant & Machinery
COST	£
As at beginning of Year	300
DEPRECIATION	
Brought forward	258
Charge for Year	6
	—
	264
	—
NET BOOK VALUES	
As at 31 st March 2004 (2003 £42)	£36
	==

6. DEBTORS: Amounts falling due within one year

	2004	2003
	£	£
Prepayments	£356	£345
	=====	==

7. CREDITORS: Amounts falling due within one year

	2004	2003
	£	£
Accrued Expenses	£193	£194
	==	==

8. AFTER BALANCE SHEET EVENTS:

After the balance sheet date the following directors resigned, A. Haines, G. Dinsdale (also as company secretary) and R. Bailey. The following were appointed, H. Baker (also company secretary), A. Pantling and S. McDade.