

MERSEYTRAVEL LIMITED

**DIRECTORS' REPORT
AND ACCOUNTS**

31 MARCH 1999

Company Number: 02027686

ACC/STD/D'REP99/DWH/SS
03.08.99



MERSEYTRAVEL LIMITED

DIRECTORS' REPORT

The Directors submit their report and the financial statements for the year ended 31 March 1999.

Results and Dividends

The Company did not trade during the year so there was neither a profit or loss for the year.

Principal Activity and Future Developments

The Company has never traded and there is no likelihood of trading in the foreseeable future.

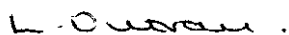
Directors and their Interests

The Directors who served during the year were:-

N Scales
J D Wilkinson
P B Fisher
R Swainson (Resigned 31/8/98)

No Director had at any time during the year any interest in the share capital of the Company.

BY ORDER OF THE BOARD



Secretary

MERSEYTRAVEL LIMITED

BALANCE SHEET AS AT 31 MARCH 1999

	1999 £	1998 £
<u>Current Assets</u>		
Merseyside Passenger Transport Executive	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>
Capital and Reserves		
Called up Share Capital	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

Signed on behalf of the Board of Directors


J D Wilkinson
Director

The Company was dormant throughout the financial year.

NOTE:

Authorised 100 shares at £1 each
Issued 2 shares at £1 each fully paid

DATED this day of