

Unaudited Financial Statements
for the Year Ended 31 August 2020
for
West Middlesex Glass Company Limited

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for the Year Ended 31 August 2020**

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West Middlesex Glass Company Limited

**Company Information
for the Year Ended 31 August 2020**

DIRECTORS:

K Harris
M J Kelly

SECRETARY:

M J Kelly

REGISTERED OFFICE:

18 Fairfield Road
Yiewsley
West Drayton
Middlesex
UB7 8EX

REGISTERED NUMBER:

02027669 (England and Wales)

ACCOUNTANTS:

Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

Balance Sheet
31 August 2020

	Notes	31.8.20 £	31.8.19 £
FIXED ASSETS			
Tangible assets	4	153,021	141,422
CURRENT ASSETS			
Stocks		16,000	15,780
Debtors	5	65,740	56,309
Cash at bank		<u>55,842</u>	<u>61,821</u>
		137,582	133,910
CREDITORS			
Amounts falling due within one year	6	<u>(77,006)</u>	<u>(42,859)</u>
NET CURRENT ASSETS		<u>60,576</u>	<u>91,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>213,597</u>	<u>232,473</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Revaluation reserve	7	73,042	73,042
Retained earnings		<u>140,455</u>	<u>159,331</u>
		<u>213,597</u>	<u>232,473</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 May 2021 and were signed on its behalf by:

M J Kelly - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. STATUTORY INFORMATION

West Middlesex Glass Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings are depreciated over 40 years, 2.5% straight line basis,

Plant and Machinery 15% reducing balance basis,

Motor vehicles, fixtures, fittings, tools and equipment 25% reducing balance basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 6) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 September 2019	265,890	52,198	26,140	344,228
Additions	-	-	26,691	26,691
Disposals	-	-	(18,645)	(18,645)
At 31 August 2020	<u>265,890</u>	<u>52,198</u>	<u>34,186</u>	<u>352,274</u>
DEPRECIATION				
At 1 September 2019	130,178	47,355	25,273	202,806
Charge for year	7,143	726	6,778	14,647
Eliminated on disposal	-	-	(18,200)	(18,200)
At 31 August 2020	<u>137,321</u>	<u>48,081</u>	<u>13,851</u>	<u>199,253</u>
NET BOOK VALUE				
At 31 August 2020	<u>128,569</u>	<u>4,117</u>	<u>20,335</u>	<u>153,021</u>
At 31 August 2019	<u>135,712</u>	<u>4,843</u>	<u>867</u>	<u>141,422</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Trade debtors	64,528	56,063
Other debtors	<u>1,212</u>	<u>246</u>
	<u>65,740</u>	<u>56,309</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Hire purchase contracts	22,687	-
Trade creditors	22,611	7,396
Taxation and social security	20,403	24,264
Other creditors	<u>11,305</u>	<u>11,199</u>
	<u>77,006</u>	<u>42,859</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

7. RESERVES

At 1 September 2019
and 31 August 2020

Revaluation
reserve
£

73,042

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.