

Registered number
02027669

West Middlesex Glass Company Limited

Abbreviated Accounts

31 August 2016



Wyatt & Co.
Chartered Certified Accountants
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North Road
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West Middlesex Glass Company Limited
Registered number: 02027669
Abbreviated Balance Sheet
as at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	165,618	174,579
Current assets			
Stocks		13,000	12,000
Debtors		64,775	81,225
Cash at bank and in hand		118,108	40,550
		<u>195,883</u>	<u>133,775</u>
Creditors: amounts falling due within one year		(121,327)	(95,654)
Net current assets		<u>74,556</u>	<u>38,121</u>
Total assets less current liabilities		<u>240,174</u>	<u>212,700</u>
Creditors: amounts falling due after more than one year		(45,321)	(78,417)
Net assets		<u>194,853</u>	<u>134,283</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		73,042	73,042
Profit and loss account		121,711	61,141
Shareholders' funds		<u>194,853</u>	<u>134,283</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



M Kelly
Director

Approved by the board on 12 May 2017

West Middlesex Glass Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Land and buildings	2.5% straight line
Plant and machinery	15% on the reducing balance
Motor vehicles	25% on the reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

West Middlesex Glass Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2016

2 Tangible fixed assets

£

Cost

At 1 September 2015

343,170

At 31 August 2016

343,170

Depreciation

At 1 September 2015

168,591

Charge for the year

8,961

At 31 August 2016

177,552

Net book value

At 31 August 2016

165,618

At 31 August 2015

174,579

3 Loans

2016

2015

£

£

Creditors include:

Secured bank loans

37,829

53,210

4 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

100

100

100