

Registered number
02027669

West Middlesex Glass Company Limited

Abbreviated Accounts

31 August 2015



Wyatt & Co.
Chartered Certified Accountants
Lyndhurst
North Road
Holsworthy
Devon
EX22 6HB

West Middlesex Glass Company Limited

Registered number: 02027669

**Abbreviated Balance Sheet
as at 31 August 2015**

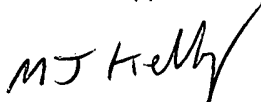
	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	174,579	183,420
Current assets			
Stocks		12,000	8,700
Debtors		81,225	104,641
Cash at bank and in hand		40,550	17,864
		<u>133,775</u>	<u>131,205</u>
Creditors: amounts falling due within one year		(95,654)	(109,414)
Net current assets		<u>38,121</u>	<u>21,791</u>
Total assets less current liabilities		<u>212,700</u>	<u>205,211</u>
Creditors: amounts falling due after more than one year		(78,417)	(110,843)
Net assets		<u>134,283</u>	<u>94,368</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		73,042	73,042
Profit and loss account		61,141	21,226
Shareholders' funds		<u>134,283</u>	<u>94,368</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



M Kelly
Director

Approved by the board on 19 May 2016

West Middlesex Glass Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Land and Buildings	2.5% straight line
Plant and machinery	15% on the reducing balance
Motor vehicles	25% on the reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

West Middlesex Glass Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2015

2 Tangible fixed assets

£

Cost

At 1 September 2014	342,993
Additions	633
Disposals	(456)
At 31 August 2015	<u>343,170</u>

Depreciation

At 1 September 2014	159,573
Charge for the year	9,389
On disposals	(371)
At 31 August 2015	<u>168,591</u>

Net book value

At 31 August 2015	<u>174,579</u>
At 31 August 2014	<u>183,420</u>

3 Loans

2015

2014

£

£

Creditors include:

Secured bank loans	<u>53,210</u>	<u>68,085</u>
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4 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:
Ordinary shares

£1 each

100

100

100