

Registered number
02027669

West Middlesex Glass Company Limited

Abbreviated Accounts

31 August 2013

Wyatt & Co.
Chartered Certified Accountants
Lyndhurst
North Road
Holsworthy
Devon
EX22 6HB



West Middlesex Glass Company Limited

Registered number: 02027669

**Abbreviated Balance Sheet
as at 31 August 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets		193,252	203,749
Current assets			
Stocks	6,200	5,600	
Debtors	77,982	71,374	
Cash at bank and in hand	16,151	157	
	100,333	77,131	
Creditors: amounts falling due within one year	(91,855)	(141,422)	
Net current assets/(liabilities)		8,478	(64,291)
Total assets less current liabilities		201,730	139,458
Creditors: amounts falling due after more than one year		(142,551)	(84,029)
Net assets		59,179	55,429
Capital and reserves			
Called up share capital	3	100	32
Revaluation reserve		73,042	73,042
Profit and loss account		(13,963)	(17,645)
Shareholders' funds		59,179	55,429

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M Kelly
Director

Approved by the board on 12 May 2014

West Middlesex Glass Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold Land and Buildings	2.5% straight line
Plant and machinery	15% on the reducing balance
Motor vehicles	25% on the reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

West Middlesex Glass Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2013

Tangible fixed assets	£
Cost	
At 1 September 2012	<u>342,993</u>
At 31 August 2013	<u>342,993</u>
Depreciation	
At 1 September 2012	139,244
Charge for the year	<u>10,497</u>
At 31 August 2013	<u>149,741</u>
Net book value	
At 31 August 2013	<u>193,252</u>
At 31 August 2012	<u>203,749</u>

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>32</u>
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	68	<u>68</u>	