

Registered number  
02027669

**West Middlesex Glass Company Limited**

**Abbreviated Accounts**

**31 August 2012**

**Wyatt & Co**  
**Chartered Certified Accountants**  
Lyndhurst  
North Road  
Holsworthy  
Devon  
EX22 6HB

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COMPANIES HOUSE

## **West Middlesex Glass Company Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of West Middlesex Glass Company Limited for the year ended 31 August 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of West Middlesex Glass Company Limited for the year ended 31 August 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



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3 December 2012

**West Middlesex Glass Company Limited**  
**Registered number:** 02027669  
**Abbreviated Balance Sheet**  
**as at 31 August 2012**

|                                                                | Notes | 2012<br>£       | 2011<br>£       |
|----------------------------------------------------------------|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                            |       |                 |                 |
| Tangible assets                                                | 2     | 203,749         | 215,093         |
| <b>Current assets</b>                                          |       |                 |                 |
| Stocks                                                         |       | 5,600           | 5,150           |
| Debtors                                                        |       | 71,374          | 59,224          |
| Cash at bank and in hand                                       |       | 157             | 260             |
|                                                                |       | <u>77,131</u>   | <u>64,634</u>   |
| <b>Creditors: amounts falling due within one year</b>          |       | (141,422)       | (138,225)       |
| <b>Net current liabilities</b>                                 |       | <u>(64,291)</u> | <u>(73,591)</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>139,458</u>  | <u>141,502</u>  |
| <b>Creditors: amounts falling due after more than one year</b> |       | (84,029)        | (106,181)       |
| <b>Net assets</b>                                              |       | <u>55,429</u>   | <u>35,321</u>   |
| <b>Capital and reserves</b>                                    |       |                 |                 |
| Called up share capital                                        | 4     | 32              | 32              |
| Revaluation reserve                                            |       | 73,042          | 73,042          |
| Profit and loss account                                        |       | (17,645)        | (37,753)        |
| <b>Shareholders' funds</b>                                     |       | <u>55,429</u>   | <u>35,321</u>   |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

*MJ Kelly*

Martin Kelly  
Director

Approved by the board on 3 December 2012

**West Middlesex Glass Company Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

|                             |                              |
|-----------------------------|------------------------------|
| Freehold Land and Buildings | 2.5% on the reducing balance |
| Plant and machinery         | 15% on the reducing balance  |
| Motor vehicles              | 25% on the reducing balance  |

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**West Middlesex Glass Company Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2012**

**2 Tangible fixed assets** **£**

**Cost**

|                     |                |
|---------------------|----------------|
| At 1 September 2011 | 342,993        |
| At 31 August 2012   | <u>342,993</u> |

**Depreciation**

|                     |                |
|---------------------|----------------|
| At 1 September 2011 | 127,900        |
| Charge for the year | <u>11,344</u>  |
| At 31 August 2012   | <u>139,244</u> |

**Net book value**

|                   |                |
|-------------------|----------------|
| At 31 August 2012 | <u>203,749</u> |
| At 31 August 2011 | <u>215,093</u> |

**3 Loans** **2012** **2011**  
**£** **£**

Creditors include

|                                                            |               |               |
|------------------------------------------------------------|---------------|---------------|
| Amounts falling due for payment after more than five years | <u>25,000</u> | <u>36,729</u> |
|------------------------------------------------------------|---------------|---------------|

|                    |                |                |
|--------------------|----------------|----------------|
| Secured bank loans | <u>145,697</u> | <u>190,006</u> |
|--------------------|----------------|----------------|

|                        |                      |                    |               |               |
|------------------------|----------------------|--------------------|---------------|---------------|
| <b>4 Share capital</b> | <b>Nominal value</b> | <b>2012 Number</b> | <b>2012 £</b> | <b>2011 £</b> |
|------------------------|----------------------|--------------------|---------------|---------------|

Allotted, called up and fully paid  
Ordinary shares

|         |    |           |           |
|---------|----|-----------|-----------|
| £1 each | 32 | <u>32</u> | <u>32</u> |
|---------|----|-----------|-----------|