

Registered number
02027669

West Middlesex Glass Company Limited

Abbreviated Accounts

31 August 2001



Wyatt & Co.
PO Box 32262
Suite 8, 14 Grange Park
Ealing
London W5 3PL

West Middlesex Glass Company Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of West Middlesex Glass Company Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2001, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Wyatt & Co.
Chartered Certified Accountants
PO Box 32262
Suite 8, 14 Grange Park
Ealing
London W5 3PL

17 June 2002

West Middlesex Glass Company Limited
Abbreviated Balance Sheet
as at 31 August 2001

	Notes	2001 £	2000 £
Fixed assets			
Tangible assets	2	163,705	172,565
Current assets			
Stock and work in progress		18,573	17,973
Debtors		69,026	95,307
Cash at bank and in hand		14,403	122
		102,002	113,402
Creditors: amounts falling due within one year		(123,584)	(152,484)
Net current liabilities		(21,582)	(39,082)
Total assets less current liabilities		142,123	133,483
Creditors: amounts falling due after more than one year		(73,380)	(107,361)
Net assets		<u>68,743</u>	<u>26,122</u>
Capital and reserves			
Called up share capital	4	50	50
Capital redemption reserve		50	50
Profit and loss account		68,643	26,022
Shareholders' funds		<u>68,743</u>	<u>26,122</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


Mr M Kelly

Director

Approved by the board on 12 June 2002


Mr D Tutt

Director

West Middlesex Glass Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold land and buildings	2.5% straight line
Plant and machinery	15% on the reducing balance
Motor vehicles	25% on the reducing balance

Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

West Middlesex Glass Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2001

2 Tangible fixed assets

£

Cost

At 1 September 2000

214,562

Additions

6,723

At 31 August 2001

221,285

Depreciation

At 1 September 2000

41,997

Charge for the year

15,583

At 31 August 2001

57,580

Net book value

At 31 August 2001

163,705

At 31 August 2000

172,565

3 Loans

2001

2000

£

£

Creditors include:

Amounts falling due for payment after more than five years

5,750

5,750

Secured bank loans

46,055

69,806

4 Share capital

2001

2000

£

£

Authorised:

Ordinary shares of £1 each

100

100

2001
No

2000
No

2001
£

2000
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

50

50

50

50