

Registered number
02027669

West Middlesex Glass Co. Ltd

Abbreviated Accounts

31 August 2000

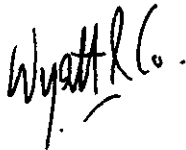
Wyatt & Co.
Chartered Certified Accountants
Suite 8, Abacus House
207-211 The Vale, Acton
London W3 7QS



West Middlesex Glass Co. Ltd
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of West Middlesex Glass Co. Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2000, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Wyatt & Co.
Chartered Certified Accountants

Suite 8, Abacus House
207-211 The Vale, Acton
London W3 7QS

14 March 2001

West Middlesex Glass Co. Ltd
Abbreviated Balance Sheet
as at 31 August 2000

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	2	172,565	150,557
Current assets			
Stock and work in progress		17,973	19,233
Debtors		95,307	119,655
Cash at bank and in hand		122	75
		<u>113,402</u>	<u>138,963</u>
Creditors: amounts falling due within one year		(152,484)	(164,551)
Net current liabilities		<u>(39,082)</u>	<u>(25,588)</u>
Total assets less current liabilities		<u>133,483</u>	<u>124,969</u>
Creditors: amounts falling due after more than one year		(107,361)	(108,282)
Net assets		<u>26,122</u>	<u>16,687</u>
Capital and reserves			
Called up share capital	4	50	50
Capital redemption reserve		50	50
Profit and loss account		26,022	16,587
Shareholders' funds		<u>26,122</u>	<u>16,687</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

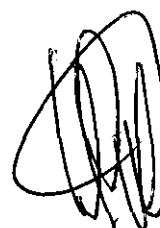
- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M Kelly
 Director

Approved by the board on 14 March 2001

D Tutt
 Director



West Middlesex Glass Co. Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2000

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on the reducing balance
Motor vehicles	25% on the reducing balance
Freehold land and buildings	2.5% straight line

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

West Middlesex Glass Co. Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2000

2 Tangible fixed assets

£

Cost

At 1 September 1999	199,302
Additions	41,731
Disposals	(26,471)

At 31 August 2000	<u>214,562</u>
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Depreciation

At 1 September 1999	48,745
Charge for the year	18,009
On disposals	(24,757)

At 31 August 2000	<u>41,997</u>
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Net book value

At 31 August 2000	<u>172,565</u>
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At 31 August 1999	<u>150,557</u>
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3 Loans

2000

1999

£

£

Creditors include:

Amounts falling due for payment after more than five years	<u>5,750</u>	<u>5,750</u>
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Secured bank loans	<u>69,806</u>	<u>88,372</u>
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4 Share capital

2000

1999

£

£

Authorised:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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2000
No

1999
No

2000
£

1999
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
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