

Registered number
02027669

West Middlesex Glass Company Limited

Abbreviated Accounts

31 August 1999



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COMPANIES HOUSE 14/04/00

Wyatt & Co
Chartered Certified Accountants
Suite 8, Abacus House
207-211 The Vale, Acton
London W3 7QS

West Middlesex Glass Company Limited
Auditors' Report

Auditors' report to West Middlesex Glass Company Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 31 August 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Wyatt & Co.
Chartered Certified Accountants and Registered Auditors

Suite 8, Abacus House
207-211 The Vale, Acton
London W3 7QS

11 April 2000

West Middlesex Glass Company Limited
Abbreviated Balance Sheet
as at 31 August 1999

	Notes	1999 £	1998 £
Fixed assets			
Tangible assets	2	150,557	153,414
Current assets			
Stock and work in progress		19,233	22,661
Debtors		119,655	111,916
Cash at bank and in hand		75	49
		<u>138,963</u>	<u>134,626</u>
Creditors: amounts falling due within one year		<u>(164,551)</u>	<u>(157,280)</u>
Net current liabilities		(25,588)	(22,654)
Total assets less current liabilities		<u>124,969</u>	<u>130,760</u>
Creditors: amounts falling due after more than one year		(108,282)	(75,971)
Net assets		<u>16,687</u>	<u>54,789</u>
Capital and reserves			
Called up share capital	4	50	100
Capital redemption reserve		50	-
Profit and loss account		16,587	54,689
Shareholders' funds		<u>16,687</u>	<u>54,789</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

M Kelly
 Director



D Tutt
 Director



Approved by the board on 28 March 2000

West Middlesex Glass Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 1999

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on the reducing balance
Motor vehicles	25% on the reducing balance

The directors believe the freehold land and buildings have a remaining useful economic life of 40 years. They recommend a depreciation charge to commence this year at a rate of 2.5 % per annum on the straight line basis.

Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

West Middlesex Glass Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 1999

2 Tangible fixed assets

£

Cost

At 1 September 1998

193,728

Additions

8,574

Disposals

(3,000)

At 31 August 1999

199,302

Depreciation

At 1 September 1998

40,314

Charge for the year

9,181

On disposals

(750)

At 31 August 1999

48,745

Net book value

At 31 August 1999

150,557

At 31 August 1998

153,414

3 Loans

1999

1998

£

£

Creditors include:

Amounts falling due for payment after more than five years

5,750

29,306

Secured bank loans

88,372

104,628

4 Share capital

1999

1998

£

£

Authorised:

Ordinary shares of £1 each

100

100

1999
No

1998
No

1999
£

1998
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

50

100

50

100