

WEST MIDDLESEX GLASS COMPANY LIMITED

COMPANIES HOUSE - 02027669

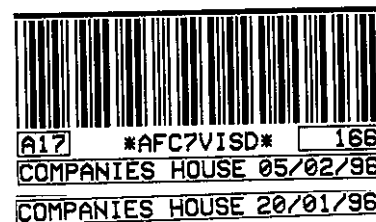
ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 1995

ROWE, SUCKLING & CO.

Certified Accountants Registered Auditors.

Orchard House
54 Station Road
New Barnet
Herts. EN5 1QG



WEST MIDDLESEX GLASS COMPANY LIMITED

REPORT OF THE AUDITORS TO THE DIRECTORS

UNDER SCHEDULE 8 PARA 24 OF THE COMPANIES ACT 1985

FOR THE YEAR ENDED 31ST AUGUST 1995

We have examined the Abbreviated Accounts set out on pages 1 to 3 which have been properly prepared in accordance with Schedule 8 of the Companies Act 1985. In our opinion the Company satisfies the requirements of Sections 247 to 249 of the Companies Act 1985 for exemption as a small company for the year ended 31st August 1995.

We reproduce below our Audit Report to the Members of the Company on the full Accounts (not appended hereto) for the year ended 31st August 1995.

We have audited the financial statements on pages 4 to 13, which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of the directors and auditors

As described on page 2 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud, other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Company's affairs at 31st August 1995 and of its profit for the year ended on that date and have been properly prepared in accordance with the Companies Act 1985.

Dated this 31st day of January 1996

Rowe Suckling & Co.
ROWE, SUCKLING & CO.
REGISTERED AUDITORS
CERTIFIED ACCOUNTANTS

Orchard House, 54 Station Road, New Barnet, Herts, EN5 1QG

WEST MIDDLESEX GLASS COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST AUGUST 1995

	Notes	1995 £	1994 £
FIXED ASSETS			
Tangible Assets	4	148,345	150,795
		<u>148,345</u>	<u>150,795</u>
CURRENT ASSETS			
Stock and Work in Progress		18,926	21,940
Debtors and Prepayments		95,261	72,187
Cash at Bank and in Hand		296	1,372
		<u>114,483</u>	<u>95,499</u>
CREDITORS: Amounts Falling Due Within One Year		<u>138,959</u>	<u>146,877</u>
NET CURRENT LIABILITIES		<u>(24,476)</u>	<u>(51,378)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>123,869</u>	<u>99,417</u>
CREDITORS: Amounts Falling Due After More Than one Year		<u>97,211</u>	<u>92,209</u>
		<u>26,658</u>	<u>7,208</u>
CAPITAL RESERVES			
Called up Share Capital	3	100	100
Profit and Loss Account		26,558	7,108
		<u>26,658</u>	<u>7,208</u>

In preparing these abbreviated accounts, we have relied on Sections 247 to 249 of the Companies Act 1985 as enabling us to deliver accounts abbreviated as for a small company.

X J. KELLY 
D. TUTT 

- Director

- Director

The Accounts have been approved by the board of Directors on 29th day of January 1996.

WEST MIDDLESEX GLASS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 1995

1 Accounting Policies

Accounting Convention

The accounts of the Company have been prepared under the Historical Cost Convention, fully in accordance with normal fundamental accounting concepts.

Depreciation

All Fixed Assets are subjected to reasonable depreciation on bases which are consistent with those of the previous year as follows:

Plant and Machinery	- 15% on the Reducing Balance
Motor Vehicles	- 25% on the Reducing Balance
Fixtures and Fittings	- 15% on the Reducing Balance

Stock and Work in Progress

Stock and Work in Progress are valued by a Director at the lower of cost (including attributable overheads) and net realisable value on bases consistent with those adopted in the previous year.

	1995	1994
	£	£
Stock and Work in Progress	18,926	21,940
	<u>18,926</u>	<u>21,940</u>

Pension

The Company's liability to pension costs is limited to the value of contributions made which are charged to the Profit and Loss Account in the period in which they fall due.

Lease and Hire Purchase Contracts

Lease and Hire Purchase Contracts are dealt with in accordance with SSAP 21, interest payable is allocated so as to give a constant periodic rate of charge.

2 Company Status

The Company is a close company under the provisions of the Income and Corporation Taxes Act, as amended.

WEST MIDDLESEX GLASS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 1995

3	Share Capital	1995	1994
		£	£
	Authorised		
	100 Ordinary Shares of £1 each	100	<i>100</i>
	Allotted, Issued and Fully Paid		
	100 Ordinary Shares of £1 each	100	<i>100</i>
4	Fixed Assets		
			Tangible Fixed Assets
			£
	Cost		
	At 1st September 1994		199,053
	Additions		3,500
	Disposals		(10,000)
	At 31st August 1995		192,553
	Depreciation		
	At 1st September 1994		48,258
	Charge for the Year		4,614
	On disposals		(8,664)
	At 31st August 1995		44,208
	Net Book Value		
	At 31st August 1995		148,345
	<i>At 31st August 1994</i>		<i>150,795</i>