

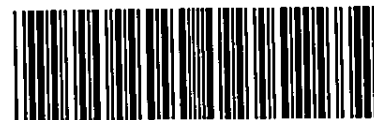
# **Quitting Hollywood Limited**

**Company No. 2027648**

**Abbreviated Financial Statements**

**For the year ended 30<sup>th</sup> June 2013**

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**Quitting Hollywood Limited**  
**Abbreviated Balance Sheet**  
**30<sup>th</sup> June 2013**

|                                                       | Notes | 2013                     | 2012                     |
|-------------------------------------------------------|-------|--------------------------|--------------------------|
|                                                       |       | £                        | £                        |
| <b>Fixed Assets</b>                                   |       |                          |                          |
| Tangible assets                                       | 2     | 76,608                   | 35,545                   |
| <b>Current Assets</b>                                 |       |                          |                          |
| Stocks                                                |       | 134,450                  | 109,918                  |
| Debtors                                               |       | 466,334                  | 505,049                  |
| Cash at bank and in hand                              |       | 757,031                  | 875,189                  |
|                                                       |       | <u>1,357,815</u>         | <u>1,490,156</u>         |
| <b>Creditors: Amounts falling due within one year</b> |       | <u>354,853</u>           | <u>502,644</u>           |
| <b>Net Current Assets</b>                             |       | <b>1,002,962</b>         | <b>987,512</b>           |
| <b>Net assets</b>                                     |       | <b><u>£1,079,570</u></b> | <b><u>£1,023,057</u></b> |
| <b>Capital and Reserves</b>                           |       |                          |                          |
| Called up share capital                               | 3     | 202                      | 202                      |
| Profit and loss account                               |       | 1,079,368                | 1,022,855                |
| Shareholders' funds                                   |       | <u>£1,079,570</u>        | <u>£1,023,057</u>        |

The statements required to be made by the company director and the signature required by the Companies Act 2006 are given on the following page

The notes on pages 3 to 4 form part of these financial statements

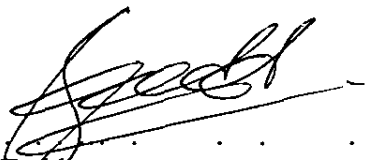
**Quitting Hollywood Limited**  
**Abbreviated Balance Sheet**  
**30<sup>th</sup> June 2013**  
(continued)

The director has taken advantage of the exemption conferred by Section 477(1) not to have these financial statements audited and confirm that no notice has been deposited under Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that -

- i) the company keeps accounting records which comply with Section 386 and Section 387 of the Companies Act 2006
- ii) the financial statements give a true and fair view of the state of affairs of the company as at 30<sup>th</sup> June 2013 and of its profit for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

  
R J Todd  
Director

11<sup>th</sup> September 2013

The notes on pages 3 to 4 form part of these financial statements

**Quitting Hollywood Limited**  
**Notes to the abbreviated financial statements**  
**for the year ended 30<sup>th</sup> June 2013**

**1. Financial Policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                         |   |                         |
|-------------------------|---|-------------------------|
| Plant and machinery etc | - | 25% on reducing balance |
|-------------------------|---|-------------------------|

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future

**Pensions**

The pension scheme of the company is funded by contributions from the company. Such contributions are held in trustee administered funds completely independent of the company's finances. The contributions made by the company are charged against profits in the year in which they are paid.

**Quitting Hollywood Limited**  
**Notes to the abbreviated financial statements**  
**for the year ended 30<sup>th</sup> June 2013**  
(continued)

**2. Tangible fixed assets**

|                               | <b>Plant and Machinery</b> |
|-------------------------------|----------------------------|
| <b>Cost</b>                   |                            |
| At 1 <sup>st</sup> July 2012  | 123,802                    |
| Additions                     | 66,601                     |
| Disposals                     | (-)                        |
| At 30 <sup>th</sup> June 2013 | <u>190,403</u>             |
| <b>Depreciation</b>           |                            |
| At 1 <sup>st</sup> July 2012  | 88,257                     |
| Disposals                     | (-)                        |
| Charge for year               | 25,538                     |
| At 30 <sup>th</sup> June 2013 | <u>113,795</u>             |
| <b>Net Book Value</b>         |                            |
| At 30 <sup>th</sup> June 2013 | <u>76,608</u>              |
| At 30 <sup>th</sup> June 2012 | <u>35,545</u>              |

**3. Called up share capital**

|                                    | <b>2013</b>   | <b>2012</b>   |
|------------------------------------|---------------|---------------|
|                                    | <b>£</b>      | <b>£</b>      |
| Authorised                         |               |               |
| Equity interests                   |               |               |
| 5 000 Ordinary shares of £1 each   | 5,000         | 5,000         |
| Non-equity interests               |               |               |
| 5,000 Ordinary shares of £1 each   | 5,000         | 5,000         |
|                                    | <u>10,000</u> | <u>10,000</u> |
| Called up, allotted and fully paid |               |               |
| Equity interests                   |               |               |
| 100 Ordinary shares of £1 each     | 100           | 100           |
| Non-equity interests               |               |               |
| 100 Ordinary shares of £1 each     | 102           | 102           |
|                                    | <u>202</u>    | <u>202</u>    |