

Quitting Hollywood Limited

Company No. 2027648

Abbreviated Financial Statements

For the year ended 30th June 2004



Quitting Hollywood Limited
Abbreviated Balance Sheet
30th June 2004

	Notes	2004 £	2003 £
Fixed Assets			
Tangible assets	2	89,837	84,337
Current Assets			
Stocks		77,475	61,313
Debtors		371,519	572,441
Cash at bank and in hand		1,091,600	811,233
		<u>1,540,594</u>	<u>1,444,987</u>
Creditors: Amounts falling due within one year		<u>332,260</u>	<u>418,920</u>
Net Current Assets		1,208,334	1,026,067
		<u>£1,298,171</u>	<u>£1,110,404</u>
Capital and Reserves			
Called up share capital	3	200	200
Profit and loss account		1,297,971	1,110,204
Shareholders' funds		<u>£1,298,171</u>	<u>£1,110,404</u>

The statements required to be made by the company director and the signature required by the Companies Act 1985 are given on the following page.

The notes on pages 3 and 4 form part of these financial statements

Quitting Hollywood Limited
Balance Sheet
30th June 2004
(continued)

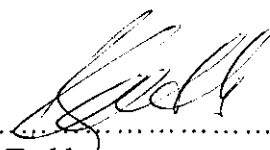
The director has taken advantage of the exemption conferred by Section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:-

- i) the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- ii) the financial statements give a true and fair view of the state of affairs of the company as at 30th June 2004 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these abbreviated financial statements:-

- i) We have relied upon the exemptions for individual financial statements under Sections 246 and 247 of the Companies Act 1985.
- ii) We have done so on the grounds that the company is entitled to the benefit of those Sections as a small company.


.....
R J Todd
Director

31st August 2004

The notes on pages 3 and 4 form part of these financial statements

Quitting Hollywood Limited
Notes to the abbreviated financial statements
for the year ended 30th June 2004

1. Financial Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc.	-	25% on reducing balance
--------------------------	---	-------------------------

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The pension scheme of the company is funded by contributions from the company. Such contributions are held in trustee administered funds completely independent of the company's finances. The contributions made by the company are charged against profits in the year in which they are paid.

Quitting Hollywood Limited
Notes to the abbreviated financial statements
for the year ended 30th June 2004
(continued)

2. Tangible fixed assets

	Plant and Machinery
Cost	
At 1 st July 2003	177,887
Additions	30,494
Disposals	(30,212)
At 30 th June 2004	<u>178,169</u>
Depreciation	
At 1 st July 2003	93,550
Disposals	(18,582)
Charge for year	13,364
At 30 th June 2004	<u>88,332</u>
Net Book Value	
At 30 th June 2004	<u>89,837</u>
At 30 th June 2003	<u>84,337</u>

3. Called up share capital

Authorised		
Equity interests		
5,000 Ordinary shares of £1 each	5,000	5,000
Non-equity interests		
5,000 Ordinary shares of £1 each	5,000	5,000
	<u>10,000</u>	<u>10,000</u>
Called up, allotted and fully paid		
Equity interests		
100 Ordinary shares of £1 each	100	100
Non-equity interests		
100 Ordinary shares of £1 each	100	100
	<u>200</u>	<u>200</u>