

Quitting Hollywood Limited

**Abbreviated Financial Statements
for the year ended 30th June 2003**

Company No. 2027648

A C Clayton FCCA

**6 Saffron Walk
Billericay
Essex
CM11 2AU.**

Chartered Certified Accountant



Quitting Hollywood Limited

Company Information for the year ended 30th June 2003

Director	R J Todd
Secretary	P J Thompson
Registered Office	19-20 Olympic Business Park Basildon Essex SS14 3EX
Registered Number	2027648
Auditors	A C Clayton FCCA Chartered Certified Accountant 6 Saffron Walk Billericay Essex CM11 2AU

Quitting Hollywood Limited

Report of the Auditors to Quitting Hollywood Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages 3 to 5, together with the full financial statements of the company for the year ended 30th June 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

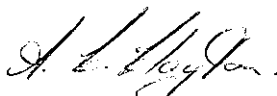
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 426(5) and (6) of the Companies act 1985, and the abbreviated financial statements on pages 3 to 6 are properly prepared in accordance with those provisions.

A C Clayton FCCA
Chartered Certified Accountant
6 Saffron Walk
Billericay
Essex CM11 2AU



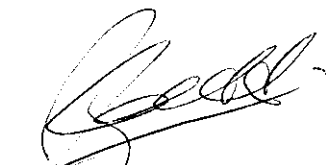
29th August 2003

Quitting Hollywood Limited
Abbreviated Balance Sheet
30th June 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	84,337	95,434
Current assets			
Stocks		61,313	69,998
Debtors		572,441	306,045
Cash at bank and in hand		811,233	665,796
		<u>1,444,987</u>	<u>1,041,839</u>
Creditors: Amounts falling due within one year		<u>418,920</u>	<u>213,869</u>
Net current assets		1,026,067	827,970
		<u>£1,110,404</u>	<u>£923,404</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		1,110,204	923,204
Shareholders' funds		<u>£1,110,404</u>	<u>£923,404</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board


R J Todd - Director

Approved by the Board on 29th August 2003

The notes on pages 4 and 5 form part of these financial statements

Quitting Hollywood Limited
Notes to the Abbreviated Financial Statements
for the year ended 30th June 2003

2. Financial Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc.	- 25% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The pension scheme of the company is funded by contributions from the company. Such contributions are held in trustee administered funds completely independent of the company's finances. The contributions made by the company are charged against profits in the year in which they are paid.

2. Tangible fixed Assets

	Plant and machinery
Cost:	
At 1 st July 2002	177,031
Additions	1,953
Disposal	(1,097)
At 30 th June 2003	<u>177,887</u>
Depreciation	
At 1 st July 2002	81,597
Disposals	(775)
Charge for year	12,728
At 30 th June 2003	<u>93,550</u>
Net Book Value	
At 30 th June 2003	<u>84,337</u>
At 30 th June 2002	<u>95,434</u>

Quitting Hollywood Limited
Notes to the Abbreviated Financial Statements
for the year ended 30th June 2003

	2003 £	2002 £
3. Called up share capital		
Authorised		
Equity interests		
5,000 Ordinary shares of £1 each	5,000	5,000
Non-equity interests		
5,000 Ordinary shares of £1 each	5,000	5,000
	<u>10,000</u>	<u>10,000</u>
Called up, allotted and fully paid		
Equity interests		
100 Ordinary shares of £1 each	100	100
Non-equity interests		
100 Ordinary shares of £1 each	100	100
	<u>200</u>	<u>200</u>

4. Related party transactions

The company was under the control of Mr R J Todd throughout the current and previous year. Mr R J Todd is the managing director and majority shareholder.