

The Goldie Group Limited
Abbreviated Financial Statements
for the year ended 31 December 2004



Company Registration No. 2027604 (England and Wales)

The Goldie Group Limited

**Abbreviated Balance Sheet
as at 31 December 2004**

	Notes	2004 £	2003 £
Fixed assets			
Investments		174,492	174,492
		<u>174,492</u>	<u>174,492</u>
Current Assets			
Stocks		6,200	7,200
Debtors		475	10,087
Cash at bank and in hand		2,060	1,924
		<u>8,735</u>	<u>19,211</u>
Creditors : Amounts falling due within one year		(400,475)	(408,043)
Net current liabilities		<u>(391,740)</u>	<u>(388,832)</u>
Total assets less current liabilities		<u><u>(217,248)</u></u>	<u><u>(214,340)</u></u>
Capital and Reserves			
Called up share capital		100	100
Profit and loss account		(217,348)	(214,440)
Shareholders' Funds		<u><u>(217,248)</u></u>	<u><u>(214,340)</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for :

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,
- (b) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The financial statements were approved by the Board on 17 May 2005

D. I. Harrison

D I Harrison
Director

The Goldie Group Limited
Notes to the Financial Statements
for the year ended 31 December 2004

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the amounts receivable for goods and services net of VAT and trade discounts.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Taxation

	2004	2003
	£	£
U.K. current year taxation		
U.K. corporation tax	0	0
	-----	-----
	0	0
	=====	=====

3 Fixed asset investments

	Shares in group undertakings participating interests £	Loans to group undertakings participating interests £	Total £
Cost			
At 1 January 2004	2,000	172,492	174,492
Additions/Reductions	0	0	0
	-----	-----	-----
At 31 December 2004	2,000	172,492	174,492
	=====	=====	=====

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

Holdings of more than 20%

The company does not hold more than 20% of the share capital of any other company.

4 Debtors

	2004	2003
	£	£
Trade debtors	350	2,649
Other debtors	125	7,438
	-----	-----
	475	10,087
	=====	=====

The Goldie Group Limited
Notes to the Financial Statements
for the year ended 31 December 2004

5 Creditors : amounts falling due within one year	2004	2003
	£	£
Taxation	0	0
Other creditors	400,475	408,043
	-----	-----
	400,475	408,043
	=====	=====

6 Share Capital	2004	2003
	£	£
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
	=====	=====
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	=====	=====

7 Statement of movements on profit and loss account	2004	2003
	£	£
Profit and Loss account		
Balance at 1 January 2004	(214,440)	(214,553)
Retained Profit/(loss) for the year	(2,908)	113
Taxation	0	0
	-----	-----
Balance at 31 December 2004	(217,348)	(214,440)
	=====	=====

8 Reconciliation of movements in shareholders' funds	2004	2003
	£	£
Profit/(Loss) for the financial year	(2,908)	113
Opening shareholders' funds	(214,340)	(214,453)
	-----	-----
Closing shareholders' funds	(217,248)	(214,340)
	=====	=====

9 Contingent liabilities

The directors were not aware of any matters affecting these financial statements.

10 Control

The ultimate parent company is Rive Investment & Property Company Limited.