

The Goldie Group Limited
Abbreviated Financial Statements
for the year ended 31 December 2003



The Goldie Group Limited

**Abbreviated Balance Sheet
as at 31 December 2003**

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets		0	2,547
Investments		174,492	177,962
		174,492	180,509
Current Assets			
Stocks		7,200	9,200
Debtors		10,087	4,252
Cash at bank and in hand		1,924	4,903
		19,211	18,355
Creditors : Amounts falling due within one year			
		(408,043)	(413,317)
Net current liabilities		(388,832)	(394,962)
Total assets less current liabilities			
		<u>(214,340)</u>	<u>(214,453)</u>
Capital and Reserves			
Called up share capital		100	100
Profit and loss account		(214,440)	(214,553)
Shareholders' Funds		<u>(214,340)</u>	<u>(214,453)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for :

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,
- (b) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The financial statements were approved by the Board on 30 March 2004

D. I. Harrison

D I Harrison
Director

The Goldie Group Limited

Notes to the Financial Statements for the year ended 31 December 2003

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows :

Fixtures, fittings & equipment 15% - Reducing Balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Operating profit/(loss)	2003	2002
	£	£
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	0	450
	=====	=====
 3 Other interest receivable and similar income	 2003	 2002
	£	£
Bank interest	24	24
Other interest	1,342	1,835
	-----	-----
	1,366	1,859
	=====	=====
 4 Taxation	 2003	 2002
	£	£
U.K. current year taxation		
U.K. corporation tax	0	0
Prior years		
U.K. corporation tax	0	(335)
	-----	-----
	0	(335)
	=====	=====

The Goldie Group Limited
Notes to the Financial Statements
for the year ended 31 December 2003

5 Tangible fixed assets	Plant and machinery etc £
Cost	
At 1 January 2003	16,944
Disposals	16,944

At 31 December 2003	0
	=====
Depreciation	
At 1 January 2003	14,397
Depreciation on assets disposed of	14,397

At 31 December 2003	0
	=====
Net Book value	
At 31 December 2003	0
	=====
At 31 December 2002	2,547
	=====

6 Fixed asset investments	Shares in group undertakings participating interests £	Loans to group undertakings participating interests £	Total £
Cost			
At 1 January 2003	2,050	175,912	177,962
Additions/Reductions	(50)	(3,420)	(3,470)
	-----	-----	-----
At 31 December 2003	2,000	172,492	174,492
	=====	=====	=====

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

Holdings of more than 20%

The company does not hold more than 20% of the share capital of any other company.

The Goldie Group Limited

Notes to the Financial Statements for the year ended 31 December 2003

7 Debtors	2003	2002
	£	£
Trade debtors	2,649	0
Other debtors	7,438	4,252
	-----	-----
	10,087	4,252
	=====	=====

8 Creditors : amounts falling due within one year	2003	2002
	£	£
Taxation	0	0
Other creditors	408,043	413,317
	-----	-----
	408,043	413,317
	=====	=====

9 Share Capital	2003	2002
	£	£
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
	=====	=====

Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	=====	=====

10 Statement of movements on profit and loss account	2003	2002
	£	£
Profit and Loss account		
Balance at 1 January 2003	(214,553)	(197,785)
Retained Profit/(loss) for the year	113	(17,103)
Taxation	0	335
	-----	-----

Balance at 31 December 2003	(214,440)	(214,553)
	=====	=====

11 Reconciliation of movements in shareholders' funds	2003	2002
	£	£
Profit/(Loss) for the financial year	113	(16,768)
Opening shareholders' funds	(214,453)	(197,685)
	-----	-----
Closing shareholders' funds	(214,340)	(214,453)
	=====	=====

12 Contingent liabilities
The directors were not aware of any matters affecting these financial statements.

13 Control
The ultimate parent company is Rive Investment & Property Company Limited.