

The Goldie Group Limited
Abbreviated Financial Statements
for the year ended 31 December 2000



Company Registration No. 2027604 (England and Wales)

The Goldie Group Limited

**Abbreviated Balance Sheet
as at 31 December 2000**

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets		3,526	4,148
Investments		197,492	204,263
		-----	-----
		201,018	208,411
		-----	-----
Current Assets			
Stocks		10,000	10,000
Debtors		45,633	39,537
Cash at bank and in hand		3,137	9,459
		-----	-----
		58,770	58,996
Creditors : Amounts falling due within one year		(456,345)	(474,590)
		-----	-----
Net current liabilities		(397,575)	(415,594)
		-----	-----
Total assets less current liabilities		<u>(196,557)</u>	<u>(207,183)</u>
		-----	-----
Capital and Reserves			
Called up share capital		100	100
Profit and loss account		(196,657)	(207,283)
		-----	-----
Shareholders' Funds		<u>(196,557)</u>	<u>(207,183)</u>
		-----	-----

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for :

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,
- (b) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The financial statements were approved by the Board on 22 June 2001.

D. I. Harrison

D I Harrison
Director

The Goldie Group Limited

Notes to the Financial Statements for the year ended 31 December 2000

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows :

Fixtures, fittings & equipment	15% - Reducing Balance
Motor vehicles	25% - Reducing Balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Operating profit/(loss)	2000	1999
	£	£
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	622	733
	=====	=====
3 Other interest receivable and similar income	2000	1999
	£	£
Bank interest	324	3,852
Other interest	1,849	5,248
	-----	-----
	2,173	9,100
	=====	=====
4 Taxation	2000	1999
	£	£
U.K. current year taxation		
U.K. corporation tax at 30%	4,521	3,711
Prior years		
U.K. corporation tax	(10)	12,259
	-----	-----
	4,511	26,037
	=====	=====

The Goldie Group Limited
Notes to the Financial Statements
for the year ended 31 December 2000

5 Tangible fixed assets	Plant and machinery etc £
Cost	
At 1 January 2000	16,944

At 31 December 2000	16,944
	=====
Depreciation	
At 1 January 2000	12,796
Charge for the year	622

At 31 December 2000	13,418
	=====
Net Book value	
At 31 December 2000	3,526
	=====
At 31 December 1999	4,148
	=====

6 Fixed asset investments

	Shares in group undertakings participating interests £	Loans to group undertakings participating interests £	Total £
Cost			
At 1 January 2000	2,101	202,162	203,263
Additions/Reductions	(1)	(6,770)	(6,771)
	-----	-----	-----
At 31 December 1999	2,100	195,392	197,492
	=====	=====	=====

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Lakinmount Limited	United Kingdom	Ordinary	50
Chiefpoint Limited	United Kingdom	Ordinary	50

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows :

	Capital and reserves	Profit for the year
Lakinmount Limited	(307)	137
Chiefpoint Limited	2,897	1,543

The Goldie Group Limited

Notes to the Financial Statements for the year ended 31 December 2000

7 Debtors	2000	1999
	£	£
Trade debtors	10,249	3,429
Other debtors	35,384	36,108
	-----	-----
	45,633	39,537
	=====	=====
 8 Creditors : amounts falling due within one year	 2000	 1999
	£	£
Taxation	4,151	19,326
Other creditors	452,194	455,264
	-----	-----
	456,345	474,590
	=====	=====
 9 Share Capital	 2000	 1999
	£	£
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
	=====	=====
 Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	=====	=====
 10 Statement of movements on profit and loss account	 2000	 1999
		£
Profit and Loss account		
Balance at 1 January 2000	(207,283)	(187,104)
Retained profit for the year	15,137	12,456
Taxation	(4,511)	(32,635)
	-----	-----
Balance at 31 December 2000	(196,657)	(207,283)
	=====	=====
 11 Reconciliation of movements in shareholders' funds	 2000	 1999
	£	£
Profit/(Loss) for the financial year	10,626	(20,179)
Opening shareholders' funds	(207,183)	(187,004)
	-----	-----
Closing shareholders' funds	(196,557)	(207,183)
	=====	=====

12 Contingent liabilities

The directors were not aware of any matters affecting these financial statements.

13 Control

The ultimate parent company is Rive Investment & Property Company Limited.