

**BERKELEY PARTNERSHIP HOMES LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**30 APRIL 1995**

Registered Office: The Old House, 4 Heath Road, Weybridge, Surrey KT13 8TB

Registered Number: No. 2027578



## **BERKELEY PARTNERSHIP HOMES LIMITED**

### **DIRECTORS' REPORT**

The Directors submit their report together with the accounts for the year ended 30 April 1995.

### **PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS**

The Company has continued to act as an unpaid agent for its holding company, Berkeley Homes plc, in the residential house building sector, although it has focused more closely on the housing association sector of residential development.

### **RESULTS AND DIVIDENDS**

During the financial year and the preceding year the Company did not trade on its own account and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss.

No dividend has been paid or is proposed.

### **DIRECTORS AND THEIR INTERESTS**

The Directors of the Company, who held office during the year under review, are as follows:

P J Francis  
J R Jacobs  
G J Roper  
P F Sweetnam

Of the Directors in office as at the year end, Messrs Francis, Jacobs, and Roper are Directors of the ultimate holding company, and their interests in Group Company shares are duly recorded in the Notes to the accounts of The Berkeley Group plc.

## BERKELEY PARTNERSHIP HOMES LIMITED

### DIRECTORS' REPORT (continued)

#### DIRECTORS AND THEIR INTERESTS (continued)

The remaining Director had no interest in the share capital of the Company and his interests in the share capital of the ultimate holding company, The Berkeley Group plc, were as follows:

| Name         | Ordinary Shares of 25p |                 | Options to subscribe for ordinary shares of 25p |                 |                 |                  |        |
|--------------|------------------------|-----------------|-------------------------------------------------|-----------------|-----------------|------------------|--------|
|              |                        |                 | Outstanding                                     |                 | During the Year |                  | Price  |
|              | <u>30 April 94</u>     | <u>1 May 95</u> | <u>30 April 94</u>                              | <u>1 May 95</u> | <u>Granted</u>  | <u>Exercised</u> |        |
| P F Sweetnam | -                      | -               | 72,243                                          | 97,243          | 25,000          | -                | 396.67 |

The options are exercisable at prices of between 214.9p and 396.67p between 24 July 1995 and 11 July 2004.

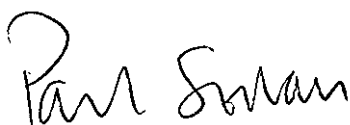
#### FUTURE DEVELOPMENTS

It is intended that the Company will continue to act as agent for Berkeley Homes plc in the housing association sector, but in all other regards will remain a dormant company.

#### AUDITORS

On 27 June 1990 the members passed a Special Resolution relating to dormant status and accordingly the Company is exempt from the requirements to appoint auditors.

By Order of the Board



**P Sellars**  
*Secretary*

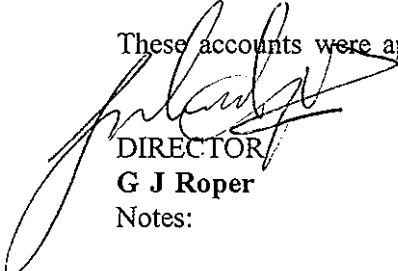
2 October 1995

**BERKELEY PARTNERSHIP HOMES LIMITED**  
**BALANCE SHEET AS AT 30 APRIL 1995**

|                                                                      | <u>1995</u><br>£ | <u>1994</u><br>£ |
|----------------------------------------------------------------------|------------------|------------------|
| CREDITORS (amounts falling due within one year)                      |                  |                  |
| Amounts owed to group undertakings                                   | (9,585)          | (9,585)          |
| TOTAL NET LIABILITIES                                                | (9,585)          | (9,585)          |
| CAPITAL AND RESERVES                                                 |                  |                  |
| CALLED UP SHARE CAPITAL                                              |                  |                  |
| Authorised, issued and fully paid:<br>100 Ordinary shares of £1 each | 100              | 100              |
| PROFIT AND LOSS ACCOUNT                                              | (9,685)          | (9,685)          |
|                                                                      | (9,585)          | (9,585)          |

The Company was dormant within the meaning of section 250 of the Companies Act 1985, throughout the year under review.

These accounts were approved by the Board of Directors on 2 October 1995.

  
DIRECTOR

**G J Roper**

Notes:

1) HOLDING COMPANY

The ultimate holding company is The Berkeley Group plc, a company registered and incorporated in England. This is the only group for which group accounts have been prepared.

Copies of these group accounts are available from the Company Secretary at The Old House, 4 Heath Road, Weybridge, Surrey KT13 8TB

2) WORKING CAPITAL

These financial statements have been prepared on a going concern basis. The directors have received assurance from the ultimate holding company that it will ensure that the Company has sufficient funds to enable it to meet its liabilities as they fall due.

3) PROFIT AND LOSS ACCOUNT

During the financial year and the preceding year the Company did not trade on its own account and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss.