

REGISTERED NUMBER: 02027494 (England and Wales)

Smith Painters Limited

Abbreviated Audited Accounts For The Year Ended 31 March 2016

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Smith Painters Limited

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For The Year Ended 31 March 2016

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Smith Painters Limited
Company Information
For The Year Ended 31 March 2016

DIRECTOR: M J Ruddleston

REGISTERED OFFICE: Jubilee House
1 Millard Lane
Maltby
Rotherham
South Yorkshire
S66 7LZ

REGISTERED NUMBER: 02027494 (England and Wales)

AUDITORS: Allotts Business Services Ltd, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Report of the Independent Auditors to
Smith Painters Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Smith Painters Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Steven Pepper FCA (Senior Statutory Auditor)
for and on behalf of Allotts Business Services Ltd, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Date: 22 ^{September} August 2016

Smith Painters Limited

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	117,794	120,791
CURRENT ASSETS			
Stocks		1,275	7,120
Debtors		1,575,265	1,692,481
Cash at bank and in hand		447,048	736,101
		<u>2,023,588</u>	<u>2,435,702</u>
CREDITORS			
Amounts falling due within one year		<u>780,589</u>	<u>1,268,661</u>
NET CURRENT ASSETS		<u>1,242,999</u>	<u>1,167,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,360,793</u>	<u>1,287,832</u>
PROVISIONS FOR LIABILITIES		<u>874</u>	<u>828</u>
NET ASSETS		<u><u>1,359,919</u></u>	<u><u>1,287,004</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	41	41
Capital redemption reserve		59	59
Profit and loss account		<u>1,359,819</u>	<u>1,286,904</u>
SHAREHOLDERS' FUNDS		<u><u>1,359,919</u></u>	<u><u>1,287,004</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on **26** August 2016 and were signed by:


.....
M J Ruddleston - Director

Smith Painters Limited

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of work done excluding VAT, for which the company has earned the right to consideration in exchange for performance, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Trust

The company has created a trust whose beneficiaries will include employees of the company and their dependents. Assets held under this trust will be controlled by trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the company to be in respect of services already provided by employees to the company, the company will account for these as assets of the trust when payment is made to the trust. The value transferred will be charged in the company's profit and loss account for the year to which it relates.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	199,195
Additions	5,295
At 31 March 2016	204,490
DEPRECIATION	
At 1 April 2015	78,404
Charge for year	8,292
At 31 March 2016	86,696
NET BOOK VALUE	
At 31 March 2016	117,794
At 31 March 2015	120,791

Smith Painters Limited

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
41	Ordinary	£1	<u>41</u>	<u>41</u>

4. ULTIMATE PARENT COMPANY

AMR Rotherham Limited is regarded by the director as being the company's ultimate parent company.