

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 October 2005
for
Certification Limited



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for the Year Ended 31 October 2005

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Certification Limited

Company Information

for the Year Ended 31 October 2005

DIRECTOR:

P R G Lowe

SECRETARY:

Mrs R Lowe

REGISTERED OFFICE:

11 Cobbets Mead
Haywards Heath
West Sussex
RH16 3TQ

REGISTERED NUMBER:

02027429

ACCOUNTANTS:

Shahram Moallemi & Co
Chartered Certified Accountants
Chantry Lodge
Pyecombe
East Sussex
BN45 7EE

Certification Limited

Report of the Director
for the Year Ended 31 October 2005

The director presents his report with the financial statements of the company for the year ended 31 October 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing services in the field of aviation engineering inspection.

DIRECTOR

P R G Lowe was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.10.05	1.11.04
Ordinary 5 shares	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- Director

Date: 06-03-06

Certification Limited

Profit and Loss Account
for the Year Ended 31 October 2005

		31.10.05	31.10.04
	Notes	£	£
TURNOVER		44,192	59,452
Administrative expenses		42,005	42,899
OPERATING PROFIT	2	2,187	16,553
Interest receivable and similar income		346	84
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,533	16,637
Tax on profit on ordinary activities	3	503	2,478
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		2,030	14,159
Dividends	4	19,796	14,000
		(17,766)	159
Retained profit brought forward		23,410	23,251
RETAINED PROFIT CARRIED FORWARD		£5,644	£23,410

The notes form part of these financial statements

Certification Limited

Balance Sheet
31 October 2005

		31.10.05		31.10.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		2,080		2,774
CURRENT ASSETS:					
Debtors	6	3,259		5,065	
Prepayments and accrued income		-		139	
Cash at bank and in hand		3,665		23,942	
		6,924		29,146	
CREDITORS: Amounts falling due within one year	7	3,350		8,500	
NET CURRENT ASSETS:			3,574		20,646
TOTAL ASSETS LESS CURRENT LIABILITIES:			£5,654		£23,420
CAPITAL AND RESERVES:					
Called up share capital	8		10		10
Profit and loss account			5,644		23,410
SHAREHOLDERS' FUNDS:			£5,654		£23,420

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
- Director

Approved by the Board on 6th March 2006

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.10.05	31.10.04
	£	£
Depreciation - owned assets	694	925
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.10.05	31.10.04
	£	£
Current tax:		
UK corporation tax	503	2,478
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	503	2,478
	<u> </u>	<u> </u>

4. **DIVIDENDS**

	31.10.05	31.10.04
	£	£
Final - share type 1	19,796	14,000
	<u> </u>	<u> </u>

Notes to the Financial Statements
for the Year Ended 31 October 2005

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST:	
At 1 November 2004	
and 31 October 2005	11,349
DEPRECIATION:	
At 1 November 2004	8,575
Charge for year	694
At 31 October 2005	9,269
NET BOOK VALUE:	
At 31 October 2005	2,080
At 31 October 2004	2,774

6. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.10.05 £	31.10.04 £
Trade debtors	3,259	5,065

7. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.10.05 £	31.10.04 £
Directors current accounts	454	609
V.A.T.	1,310	1,939
Taxation	503	2,478
PAYE & NIC	133	1,064
Accrued expenses	950	2,410
	3,350	8,500

8. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.10.05	31.10.04
			£	£
10	Ordinary	5	50	-
			==	==
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.05	31.10.04
			£	£
2	Ordinary	5	10	10
			==	==

9. RELATED PARTY DISCLOSURES

The company is controlled by P.R.G. Lowe by virtue of his shareholding.