

OPENMERE LIMITED

No. 2027393

Director M. McElwee

Secretary A. Page

BALANCE SHEET AT 31ST MARCH 2004**ASSETS** 01/04/2003 31/03/2004

Cash & Bank Balances £102.00 £102.00

ISSUED SHARE CAPITAL

Authorised, allocated, issued and fully paid.

6 ordinary shares of £17.00 each £102.00 £102.00

- a) For the year ended 31/03/02 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the Company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for;
- Ensuring the Company keeps accounting records which comply with section 221, and
 - Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Company's Act relating to accounts, so far as applicable to the Company.

DATE: 22.2.05

DIRECTOR: 