

Registered number:
2027375
England and Wales

FREIGHT SYSTEMS EUROPE LIMITED

Reports and Accounts

For The Year Ended 31 December 2019



FREIGHT SYSTEMS EUROPE LIMITED
(Registered number: 02027375)
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for the year ended 31 December 2019

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FREIGHT SYSTEMS EUROPE LIMITED
(Registered number: 02027375)
Balance Sheet
as at 31 December 2019

	Notes	31 Dec 2019 £	31 Dec 2018 £
Fixed Assets			
Tangible Assets		0	0
Investments		0	0
		<u>0</u>	<u>0</u>
Current Assets			
Debtors	3	3,624	3,624
Cash at Bank and in hand		0	0
		<u>3,624</u>	<u>3,624</u>
Creditors: amounts falling due within one year		<u>0</u>	<u>0</u>
Net current assets		<u>3,624</u>	<u>3,624</u>
Total assets less current liabilities		3,624	3,624
Provisions for liabilities		<u>-</u>	<u>-</u>
		<u>3,624</u>	<u>3,624</u>
Capital and Reserves			
Called up Share Capital	2	2	2
Profit and Loss Account		3,622	3,622
Shareholders' funds		<u>3,624</u>	<u>3,624</u>

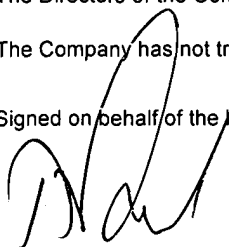
These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The Directors of the Company have elected not to include a copy of the income statement with these financial statements.

The Company has not traded in the period

Signed on behalf of the Board of directors



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B Ruck
Director

Approved by the board: 7th July 2020

FREIGHT SYSTEMS EUROPE LIMITED
(Registered number: 02027375)
Notes to the Accounts
for the year ended 31 December 2019

1 Accounting policies

The principle accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding period.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2006).

Turnover

The company permanently ceased trading on 31 December 2009.

Goodwill

Goodwill arising on the acquisition of businesses, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Goodwill has been fully written off

Tangible fixed assets

Tangible fixed assets have been fully disposed of.

Investments

Fixed asset investments have been fully disposed of.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis.

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2 Share capital - equity shares

Allotted, called up fully paid share capital:
 Ordinary shares at £1 each

	2019	2019	2018
	No. Shares	£	£
	2	2	2
		<u>2</u>	<u>2</u>

3 Debtors

Amounts due by Group Undertakings

	<u>3,624</u>	<u>3,624</u>
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